

Citibank
in Its
New York
Communities



a record of our 1980 performance in meeting community needs

CITIBANK

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Introduction

The Civic Commitment Award is presented this year to an institution whose leaders have established, and whose employees help to carry out, community service projects and programs that benefit broad sectors of our society.... No institution can grow strong enough to share its resources with the whole community, however, without first gathering strength and resources from the whole community. As a microcosm of the vast and varied community it serves, Citicorp has done this—converting the strength drawn from diversity into programs that assist the whole society.

ANTI-DEFAMATION LEAGUE OF B'NAI BRITH
OCTOBER 7, 1980

Why do we do it? Simple. As a financial institution, employer and corporate citizen, we have a vital stake in the future of our headquarters city. Its strengths and needs are our own. It is not philanthropy that motivates us; we're driven by self-interest and the profit motive. Our survival depends upon our willingness to reflect and support the greater community in which we work.

In the pages that follow, you'll read about the ways Citibank works in the many communities that make up the nine-county metropolitan area—New York City, Nassau, Suffolk, Westchester and Rockland. Our financial services and employment practices are the fairest and most competitive we can devise, and our community programs are vital investments, essential to our long-term profitability. Last year these community programs in New York cost the corporation \$8.1 million before taxes—\$3.2 million in outright contributions, \$3 million for financial programs and \$1.9 million for other programs and services.

A look at New York and at the performance of our businesses here convinces me that this investment is paying off. If all our activities were detailed, *Citibank in Its Communities* would be a very long book. Instead, we're giving you a summary of what we're doing and

highlighting some of the programs of which we're especially proud. We hope you'll agree that Citibank and its employees have made a positive, healthy and important contribution to our community.



William I. Spencer
President,
Citibank/Citicorp

Citibank in Its New York Communities

A record
of our 1980
performance
in meeting
community
needs

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Citibank
As a
Financial
Institution



First and foremost, Citibank is a financial intermediary. It safeguards the savings of people who have more money than they need at the moment, and pays interest on that money. It relends their savings to people who need more money than they have at the moment, and charges interest for it. And it assumes the risk involved. If the borrower doesn't repay the savings, the bank takes the loss, not the saver.

That simple banking function, of financial intermediation between savers and borrowers, is at the heart of what we do as a bank. But we do much more than that. We offer the widest possible array of banking services in the metropolitan area through 281 branches and through another 469 Citicard Banking Centers at more than 200 locations.

In addition to bringing our services to as many neighborhoods as we can, we try to keep increasing and improving our service. Last year we expanded the 24-hour-a-day, seven-day-a-week electronic banking network launched in 1977. We added our direct-deposit-of-payroll plan to bring customers more convenience. We developed the Higher Interest Savings Account, another innovation to help consumers get the most interest the law will allow.

We also keep increasing our commitment to our community's credit needs. In February 1980, with mortgage money tight, we announced we would make \$1 billion available for home mortgages and co-op loans. Some tough months followed. Market rates for money shot up unexpectedly. Mortgage rates careened from 12 to 17 percent and down again. At times, we were the only lender in town.

But we kept the commitment. By the fall, we'd committed the \$1 billion, and by the end of the year, more. And in spite of the grim situation in the money markets last year, we also continued to increase the credit we made available for personal loans and credit cards.

We continued to work on other ways to lend our particular financial and managerial capabilities to special needs of our communities, to help consumers and businesses with financial planning and management, to help solve fiscal problems of local government, and to support and cooperate with nonprofit groups also helping our community.

Tap: A sleek kiask offers Long Island residents 24-hour banking in a futuristic setting.



Battam: Congressman Robert Garcia cuts the ribbon on a new armored car that will provide service to The Bronx, as other elected officials and Citibank officers look on. A Citibank loan financed the purchase of the car.



Financial
Services
for
Consumers

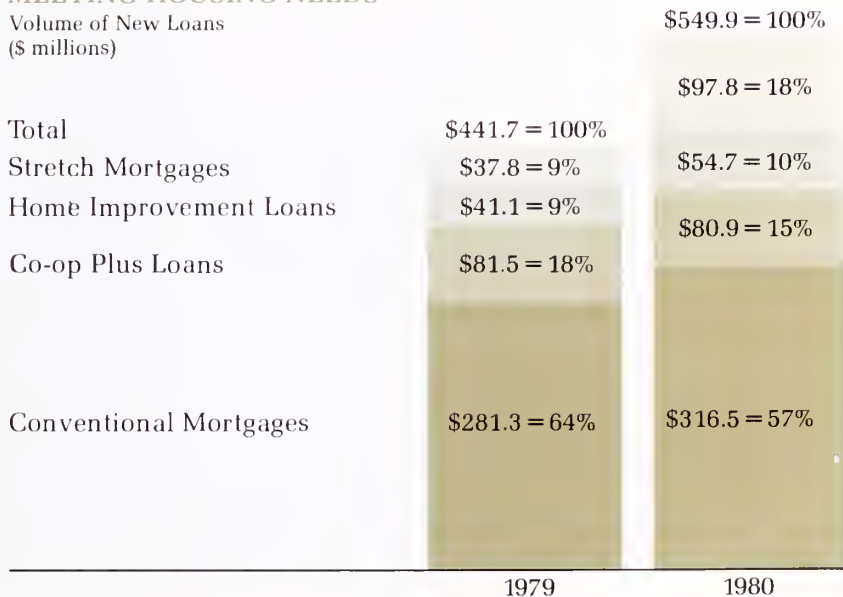
All together, we've established a record of providing financial service that we believe is unequaled by any other bank in our community. The following is a brief description of the financial services we provided to consumers, businesses and local governments in 1980.

● **Shelter Loans.** Shelter is a fundamental human need and owning a home a human instinct. Citibank not only offers all the traditional ways to finance a home, but has developed innovative ways.

In addition to our *conventional mortgages on one-to-three-family homes*, we developed a *Stretch Mortgage* for families who can't get together enough of a down payment for a conventional mortgage but can make higher payments long term. In 1980, we offered the Stretch Mortgage option for the first time through all of Metropolitan New York, and made \$97.8 million of these loans—in addition to \$316.5 million in conventional mortgages.

MEETING HOUSING NEEDS

Volume of New Loans
(\$ millions)



The Citibank exhibit at
Queens Day 1980
announces the
availability of
mortgages, as did the
same sign in all
Queens branches.



For those who want an apartment life-style with the tax and equity benefits of ownership, Citibank pioneered in a *Co-op Plus* loan that permits borrowers the option of paying only interest for the first five years of the loan. It helps borrowers who expect their incomes to increase. Traditional co-op loans are also available. In 1980, we lent \$80.9 million for co-ops in the New York area.

Many co-op borrowers benefit from a prearrangement some co-op developers make with us, in which we guarantee to make purchase loans to qualified borrowers—often at an initially reduced interest rate subsidized by the developer. In 1980 we issued about a billion dollars in these “bulk” commitments in the New York area, for co-ops, condominiums and single-family tract developments.

All of these shelter loans are made solely on the basis of published objective credit standards and property appraisal. In 1980 we instituted a new policy of not declining any mortgage or co-op application without a second review. Where possible, we will offer a lower amount to applicants who fail to meet our debt-burden guidelines. Anyone rejected for a mortgage may request a review by a New York State Bankers Association panel that includes consumer representatives.

Consumers who already own homes and want to improve them may choose from two types of *home improvement loans*, a conventional loan of up to \$15,000 or an FHA-insured loan of up to \$7,500. In 1980 we extended \$55 million in home improvement loans.

● **Education Loans.** New Yorkers know better than anyone how expensive education is becoming—and how necessary. Citibank, unlike most banks, has a special unit to process *loans to students* throughout New York State.

This unit makes more student loans than any other bank in the state. At year-end 1980, it held a portfolio of \$189 million in student loans to New Yorkers, \$72 million of them new loans made that year.

Under government student loan programs, loans may only be made to students themselves, but Citibank plans to set up a new program in 1981 to enable parents to borrow additional money for their children's education.

Last year, in our Westchester County branches, we introduced a

new service called *College Answer Plan*. It offers parents a loan and savings program combined with counseling on money management and information about colleges and scholarships. Through this plan, Citibank aims to help families manage one of the biggest financial burdens they ever face.

● **Other Consumer Credit** Individuals in our community have a host of other credit needs, for both general and specific purposes. So we offer revolving lines of credit, such as *Ready Credit* and *Checking Plus*; personal loans; auto loans and boat loans; and three credit cards, *MasterCard*, *Visa* and *Carte Blanche*. Our outstanding balances on these types of consumer credit totaled \$2.8 billion at the end of 1980.

FINANCIAL ASSISTANCE AND COUNSELING FOR CONSUMERS

Total Outstanding Loans at Year-end
(\$ millions)



Number of Loans Booked	1976	1977	1978	1979	1980
	521	523	484	403	265
Average Loan Size	\$2.808	\$3.338	\$5.126	\$6.900	\$8.700

● **The Automatic Appeal** Since credit is so important to today's living, a special Citibank staff automatically reviews all personal loan applications that have been declined, to see whether the applicant is eligible for our *Financial Assistance and Counseling for Consumers* program. FACC helps people who don't meet standard credit criteria, but who, with the right counseling and help, could handle the credit. They may be persons who've gotten overextended, or who perhaps have no credit experience at all. If the review and a personal interview indicate the applicant qualifies, FACC grants a package: the loan itself, plus the counseling and advice the applicant needs to manage credit.

By the end of 1980, Citibank had outstanding to New Yorkers \$2.5 million in consumer loans that had been originally turned down. In 1980, this automatic review resulted in reversing the original "no" decision on 265 loans, averaging \$8,700 each.

Besides offering our own consumer counseling, we also support the *Consumer Credit Counseling Service*, a nonprofit organization offering confidential counseling on budgeting and debt management to consumers on the financial edge. We provide financial assistance to CCCS annually, and a senior officer of Citibank serves on its board of directors.

● **Other Services for Consumers.** Nineteen eighty was "the year of the seminar." Throughout our communities, we sponsored timely consumer education and credit seminars on money management and mortgage financing. "Real Facts about Real Estate," our seminar on buying a co-op in today's market, drew full houses in Manhattan, Queens, Brooklyn and Westchester. At the first presentation of "Financial Planning for Household Managers," nearly 200 Nassau County residents learned about setting financial goals and forecasting family expenses. And in Manhattan more than 300 participants in our "Marriage and Money" seminar discussed financial challenges facing dual-income households.

Just as popular are our consumer publications, distributed free in all our branches. This year we celebrated the tenth anniversary of *Consumer Views*, our award-winning monthly publication that helps consumers to manage their personal and family finances. And because we recognize the need of consumers for information, we

Financial
Services
for
Businesses

added *Mortgage Basics for Home Buyers* to our acclaimed series of pamphlets on major financial topics, which also includes *Strictly Confidential: How Citibank Protects Your Privacy* and the fifth printing of *Borrowing Basics for Women*.

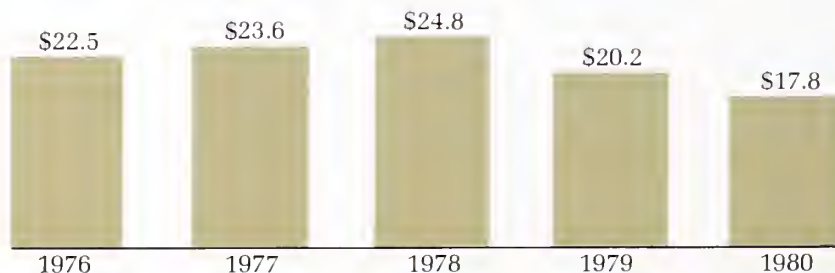
We also help consumers by providing banking in other languages. We've programmed 109 of our Citicard Banking Center machines at 53 locations in Spanish, as well as English, and we publish a Spanish edition of *Consumer Views*. Our Chinatown branches have bilingual personnel and provide some literature in Chinese.

● **Credit for Businesses.** Our New York business-lending units range from community teams that make loans to small local businesses to central departments that meet the financing needs of huge corporations. We have six local regions, each with a *Community Business Team* that works solely with small neighborhood businesses and professionals. They provide revolving credit, short-term seasonal loans, and long-term loans for needs such as equipment purchase. In 1980, these Community Business Team loans infused \$220 million into local businesses and helped to support local jobs.

Larger businesses take their credit needs to our *Regional Corporate Banking Centers*, which lend to businesses with sales over \$10 million a year. At the end of last year, these centers had outstanding credit of \$550 million to businesses with sales of \$10-150 million, and another \$230 million to those with sales of more than \$150 million.

ECONOMIC DEVELOPMENT CENTER

Total Outstanding Loans at Year-end
(\$ millions)



As we do for consumers, we also give "a second chance" to local businesses that can't meet the credit criteria of the Community Business Teams. These applications are referred to the *Economic Development Center*, a special unit to provide worthy small businesses in the metropolitan area a package of loans and financial counseling. It makes loans to minority entrepreneurs, businesses that create jobs and nonprofit community enterprises. We estimate that the EDC helped to create 856 jobs in 1980, through making 58 new loans totaling \$6.4 million. The EDC portfolio at the end of 1980 contained a total of \$17.8 million in outstanding loans.

Customers of both the Community Business Teams and the Economic Development Center benefit from Citibank's participation in the Small Business Administration's certification program, which allows us to slash red tape and expedite loan decisions for SBA-guaranteed loans up to \$500,000. At the end of 1980, Citibank received a citation from the SBA as the first pilot bank in the program. For the third straight year, Citibank was the largest SBA lender in New York State.

In addition to our business loans, Citibank helps to retain and create jobs in the city through our participation in the *Economic Capital Corporation*. Established in 1977, ECC promotes economic development in New York City by coordinating public and private lending resources. ECC helps put together financial packages for businesses and serves as the processing agent for a revolving federal loan fund. Citibank's president, William I. Spencer, is a director of ECC and the bank lent a credit officer to ECC in 1980.

● **Real Estate Credit.** A major industry in New York is real estate, and Citibank is the banker to many developers working on the construction and renovation of property. At the end of 1980, our *Real Estate Industries Division* held a portfolio of \$270 million in outstanding construction and other short-term real estate loans.

Included in that figure is the portfolio of our community housing subsidiary, *Citicorp Community Development, Inc.* Since 1971, when it was created to finance the rehabilitation of low- and moderate-income multifamily housing, CCD has assisted in the renovation or construction of 21,000 units of housing through \$409 million in construction loans, seed money and long-term mortgages. In 1980

alone, CCD provided \$133.8 million in loans for 3,036 housing units, and is currently the leading multifamily construction lender in the city.

CCD works closely with our *Flatbush Project* in developing new housing products and in promoting both moderate, tenant-in-place rehabilitation and cooperative conversions. (See the accompanying box.)

Supporting work similar to CCD's, Citibank is the largest participant in the *Community Preservation Corporation*, a nonprofit organization created by New York's banks to help finance the rehabilitation and preservation of New York City's existing housing stock. Since its establishment in 1974, CPC has committed more than \$63 million of mortgage financing for the rehabilitation of more than 7,000 apartments.

CITICORP COMMUNITY DEVELOPMENT

Volume of New Loans
(\$ millions)



A black and white photograph showing a woman with short dark hair and glasses, wearing a dark turtleneck, standing at a counter. She is looking towards a man on the other side of the counter. The man has dark hair and a mustache, wearing a light-colored jacket over a white shirt. He is holding a small object, possibly a card or a small book, and looking at it. The background is a plain wall.

Citibank South Bronx Economic Information Center

*By Appointment:
Call 993-0300*

*Top: A new service at
Citibank's newly
renovated 149th Street
Branch offers
economic development
information to Bronx
businesses and
community
organizations.*

*Bottom: Ninety realtors
from Westchester listen
to Citibank's Shelter
Housing Manager
describe mortgage
trends and Citibank
policies and products.*



A pioneer in developing programs for moderate rehabilitation of multifamily housing, CPC was one of the first consortiums of private lenders to use the city's Participation Loan Program. Citibank is the largest single participant in CPC, committed to providing 10 percent of the corporation's \$100-million loan pool.

• **Other Services for Businesses.** To make businesses aware of government programs and private resources available for economic development and to show them how to use these resources, we sponsor seminars throughout our communities. In Queens, for example, we hosted seminars on SBA financing and commercial and industrial mortgages, as well as workshops to explain federal, state and city development programs. To explain financing trends in the housing market, we also held realtor seminars in Brooklyn, Queens and Westchester on such topics as real estate legislation and new types of mortgages.

Recognizing the need of businesses, nonprofits and municipal agencies for information, we sponsored publication of the Urban Development Corporation's *Step-by-Step Guide to Resources for Economic Development*. We also distribute free the *Monthly Economic Letter* to provide insight into major economic issues and trends.

*In Flatbush
1980 Was
'Next Year'*

From the heights above the cherry grave in Brooklyn's Botanical Garden, you can almost hear faint cheers from Ebbett's Field, where the cry always seemed to be, "Wait til next year." The ancient home of the Dodgers may be gone, but the raar of the crowd these days is about neighboring Flatbush, which is riding high in the urban comeback league.

Far Flatbush, 1980 was "next year," and Citibank played a major role by encouraging and working with community groups, tenants, owners, merchants, and institutions through the bank's Flatbush Community Project—a three-year effort to revitalize housing and aid small business.

It was "next year" because the scoreboard said so: 500 apartment units completed or in the works and 1,200 units in the loan pipeline.

Our pilot team of seven professionals had done what perhaps no other bank in the country had even tried, and had succeeded: developing and implementing programs to revitalize a neighborhood while at the same time making loans that were profitable.

Citibankers started out in Flatbush three years ago armed with a lot of

Mayor Koch joins a Flatbush landlord and Citibank officers for the closing of New York City's first Participation Loan Program rehabilitation loan.



theories about urban revitalization. In the course of time we came up with practical solutions consistent with the goals of society and the profit motive.

It was "next year" because Citibankers were out on the streets of Flatbush seeking and training a new breed of developer—small-business people willing to try the complex business of moderate rehabilitation. This type of work often involves repairing buildings while the tenants are still living in them. Tricky business, indeed. But the benefits are significant: the price tag for "moderate rehab" is one fifth that of "gut," and problems of displacement are eliminated.

The formulas developed by Citibankers in Flatbush may well be applied to the city's huge multifamily housing stock. With over one million units more than 50 years old, moderate rehab may be the only answer if we are to save this vital stock and provide affordable housing.

It was "next year" in a lot of other ways. Our winning streak continued when we streamlined New York City's Participation Loan Program (PLP). This program combines low-interest government loans with market rate private loans so the overall cost of permanent financing is reduced. We also persuaded the city's Housing Preservation and Development Department to subsidize interest rates on construction loans during high-rate periods.

Citibankers scored points with existing landlords and attracted new owners. Several came to us with plans to rehabilitate with PLP funds. Our team of real estate loan officers was there to cut red tape and help in various ways.

We broke all records when we made the first loan in the United States under the Section 8 Moderate Rehabilitation Program. Before, federal rent subsidies were used only in buildings that were new-construction or gut jobs.

Another record was broken when Flatbush became the first area in the U.S. designated for special FHA mortgage insurance for older multifamily housing under Section 223 (f).

To find out what else was needed, we conducted market research on attitudes among current residents and discovered that neighborhood people from all walks of life were interested in co-op apartments.

But we don't want the field to ourselves. So, we've convinced several other financial institutions to reinvest in Flatbush.

That all adds up to a winning season in Flatbush. But listen to the crowds: They're shouting, "It's gonna be even better, 'next year.'"

**Financial
Services
for
Governments**

No government entity can function without ongoing financing assistance, and Citibank is actively involved in helping our local governments meet their financing needs.

● **Credit for Government.** For our headquarters city, we played a major role in raising a \$700 million line of credit (our own participation was \$105 million) for short-term financing in case the city couldn't sell its notes in the market. We purchased an additional \$25 million in Municipal Assistance Corporation bonds, bringing our year-end MAC portfolio to \$433 million. In recognition of our significant role in helping to finance New York City, Citibank was appointed, in January 1981, as co-lead manager of *New York City short-term revenue- and tax-anticipation notes*.

We have also served as underwriter for the sale of *New York State and Local Government obligations*. In 1980 we managed or comanaged municipal bond syndicates that bid to buy \$19 billion in state and local bonds (including \$1.6 billion in New York State), successfully purchasing \$12.7 billion (including \$1.2 billion in New York).

We have assisted New York State in its *seasonal financing* package, where it borrows approximately \$3 billion annually, which it advances in state aid to local municipalities and repays out of taxes collected later. For the second year, Citibank has been appointed by the New York State Comptroller as one of two co-lead managers for the state seasonal financing.

● **Other Services for Government.** Citibank brings advanced technology to addressing the special processing needs of government through the *Government Resources* subsidiary. For example, we handle \$90 million a year in payments to the New York City Parking Violations Bureau, and maintain the bureau's master file system. We also process New York City's environmental summonses and maintain the Environmental Control Board's master file. We got these jobs because, of all the institutions capable of handling them, we offered the lowest price to the city.

We share our expertise on government fiscal matters in other ways. Our *economic research* unit includes several economists who work primarily on economic-development and fiscal-solvency issues for New York City. They are involved in research projects on aspects of the New York economy, such as an analysis of its advantages and

New York State
Comptroller Edward
Regan (right) joins
Citibank Senior Vice
President Richard
Kezer (center) at the
closing of the state's
\$2.8 billion note sale in
April 1980.



disadvantages that will help determine future directions and municipal economic policy. The unit staff also participates in regular forums with the Office of Management and Budget and serves on the committee that has produced the Manhattan Overall Economic Development Plan.

Citibank was also instrumental in creating the *Municipal Union/Financial Leaders Group* in 1977. Organized at a time of crisis in the city's fiscal situation, MUFLG continues to bring together leaders from municipal unions and the financial community to discuss ongoing fiscal and economic issues facing New York City. In dialog with the Mayor, Governor and other public officials, MUFLG has provided an unusual vehicle for exchanging and reconciling views. Its papers on tax policy, welfare funding and prospects for fiscal stability have also served to encourage constructive public debate on critical issues.

Citibank
As an
Employer



With some 17,000 staff members in the New York metropolitan area, Citibank is one of our community's largest employers. As an employer of that size, we assume special responsibilities.

In 1980, for instance, we paid \$330 million in gross salaries to our 17,000 employees—most of it rechanneled into the community for rents, goods and services. Our employees in turn had \$19.6 million in New York State tax and \$4.6 million in New York City tax withheld from their wages.

● **Affirmative Action and Staff Advancement.** In general, our hiring and promotion standard is to employ the best person we can find for each job. One priority of our employment policy is the development and mobility of our staff, to the limit of each individual's potential.

We encourage all our staff to pursue further academic and vocational education through a variety of programs. FOCAS (our Foundation Center for Adult Studies) operates Learning Centers at the two major buildings where most of our staff is concentrated. Each center is equipped with a multimedia library for self-study and career planning.

FOCAS also offers on-site degree programs and numerous workshops on such subjects as English As a Second Language and Graduate Management Admissions Test preparation. Finally, FOCAS staff provides expert free academic and vocational counseling to Citibankers. In 1980, more than 4,000 staff members participated in one or more FOCAS programs.

For employees who wish to pursue higher education at area colleges, Citibank offers tuition refunds under our Student Aid Plan. In 1980, more than \$1 million was paid in tuition expenses to more than 100 colleges in the New York metropolitan area for 4,200 employees taking about 9,000 courses. We look at this program not only as a staff benefit, but as an important contribution to local colleges and universities.

Encouraging people to take steps toward their own advancement and ensuring that opportunities are open to everyone are part of our long-standing commitment to equal opportunity employment, by which we assure the conduct of all business activities without regard to race, color, religion, sex, national origin, age, handicap or veteran status. "Affirmative action" is essentially a means of ensuring that our

policy commitment is met, through the practice of sensible and equitable personnel policies. We conduct training and publish guides to assist our managers in these policies.

We also maintain annually updated affirmative action plans containing programs with specific goals and timetables, and we have reported to the federal government our progress in meeting them since 1966. Since then, the percentage of women at Citicorp has increased from 41.3 to 55.4 percent and of minorities from 12.7 to 30.9 percent. Of our "officer and manager" positions, in 1966 17.3 percent were held by women and in 1980 34.7 percent. Minorities held 4.4 percent of these jobs in 1966 and 16 percent in 1980.

In addition to our multifaceted approach to staff advancement, we have emphasized recruitment and its corollary, developing potential staff members, by supporting women's and minority colleges and professional organizations. For instance, we support fellowship programs for minority students at six graduate schools and two consortiums of universities seeking to increase the number of minorities in MBA programs.

For the past four years we have hosted a Business Career Forum for minority undergraduate students. Its aims are to encourage more minority students to learn of careers available in business and to stimulate their serious consideration of an advanced degree in business. More than 450 students participated in the 1980 forum, which we cosponsored with New York University Graduate School of Business Administration.

We believe that encouraging staff advancement and guaranteeing equal opportunity benefit not only our staff members but the corporation as a whole.

● **Youth Employment.** To alleviate youth unemployment, in 1980 Citibank participated in several programs to provide youths with exposure to banking careers and give them work experience. During the fall and summer of 1980 we placed 44 teenagers from the Private Industry Council's Vocational Exploration Program in various Citibank jobs. In addition to eight-to-twelve weeks of full-time work experience, the participants attended biweekly career seminars on entry-level job requirements, resumé preparation, interviewing skills, appropriate work behavior and attitudes.

Top: A young participant in the Vocational Exploration Program learns graphics skills at Citibank.



Bottom: Minority students learn about business careers at the annual Business Career Forum at Citibank headquarters.



To ease the transition from school to work, we've focused special programs on high school students. Working closely with the city Board of Education, Citibank developed an innovative youth work-education project in the business education/secretarial skills curriculum. The major goal, to be tested at Citibank in 1981, is to provide incentives for students to complete high school prepared to enter the job market.

Youth unemployment is also a major concern to the recently formed New York City Partnership of one hundred business and civic leaders organized to improve economic and social conditions in the city. Citibank representatives are actively involved in the group's Youth Employment Task Force, which is trying to address the short-term and long-term employment and training needs of the city's youth.

Citibank is again participating in a work-transition project for individuals with a history of drug abuse. In a joint effort with the National Association of Drug Abuse problems, Citibank staffers conducted a seminar series on job-seeking skills for a group of former drug abusers.

● **Voluntarism.** Citibank also actively encourages and helps its staff to promote and support worthy community drives. For instance, through our corporate campaign in 1980, nearly 16,000 Citibankers donated \$851,000 to the United Way of Tri-State. Our blood drive is described in the accompanying box. Through Citibank advertisements, almost 200 employees were placed in volunteer positions with nonprofit agencies. And—an annual event at Citibank—almost 7,000 children in local hospitals and orphanages received Christmas toys from Citibank and its staff. Topping the roster were 400 dolls bought by the bank and beautifully dressed by staff members.

We're proud of the ways that Citibank has found to serve our staff and to help our staff serve our communities. And we're even prouder of the way our staff has taken advantage of these opportunities to improve their careers and their communities. Finally, we want to express special pride in our number-one volunteer, President William Spencer, who was presented in 1980 with the coveted George Romney Distinguished Corporate Citizenship Award. Through this award, the National Center for Citizen Involvement recognized Mr. Spencer's many and varied voluntary contributions to the community.

A Model Program

"Let Your Love Flow" was the message. It greeted customers and employees alike from posters on the walls of Citibank's offices and branches. Along with the words were photographs of love in action—New Yorkers donating blood to help save the lives of their neighbors.

Blood drives at Citibank are nothing new. We've held them year in and year out, making it as easy as possible for our people to give that simplest but most generous of gifts.

This year we decided to do something more. Led by our president, William Spencer, who serves as chairman of both the New York Blood Center and of its donor campaign, we set out to create a model that other corporations could follow in starting their own blood drives.

Mr. Spencer himself exceeded the usual ceremonial functions of his blood drive position. He personally visited his colleagues at other large corporations and encouraged them to promote employee blood drives. He enlisted the brains and efforts of other Citibank senior management and made institutional contributions funding available in the search for a model.

During the year, we tried an enormous array of promotional strategies to arrive at the right combination of incentives for finding blood donors.

"Let Your Love Flow" posters were designed and donated by a major advertising firm; staff members each received a phonograph record with the "Let Your Love Flow" theme song; a special brochure, "Fears, Fantasies, and Fables," was written to provide the facts about blood donation; a trip to Hawaii was provided for a prize in a drawing by the bank.

During the actual donation, music was played through Citibank headsets; fruit and cheese were available afterward to help restore the donor's energy; and each participant received a button proclaiming "It feels good."

Donors were encouraged to make appointments with friends. And to supplement our scheduled drives, the bank outfitted a year-round donor room in Citicorp Center, making it available to other companies as well as our own.

But did it work?

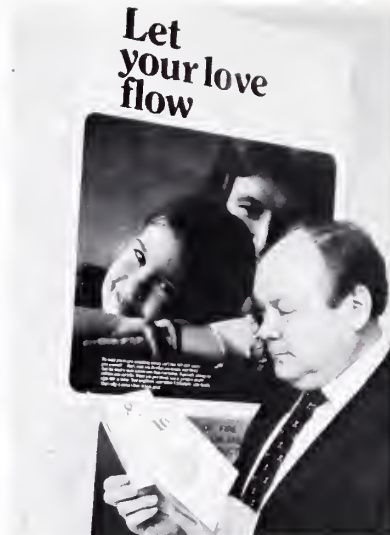
Yes it did. In one year, Citibank blood donations rose by 38%.

More than that, however, we learned much more about what it takes to create a successful blood drive. Most gratifying was learning that the greatest incentive was not the trip to Hawaii, but the feeling of satisfaction that comes from filling a community need.

The brochure we wrote for the Blood Center has become its most popular publication.

The Blood Center developed a presentation for other companies, large

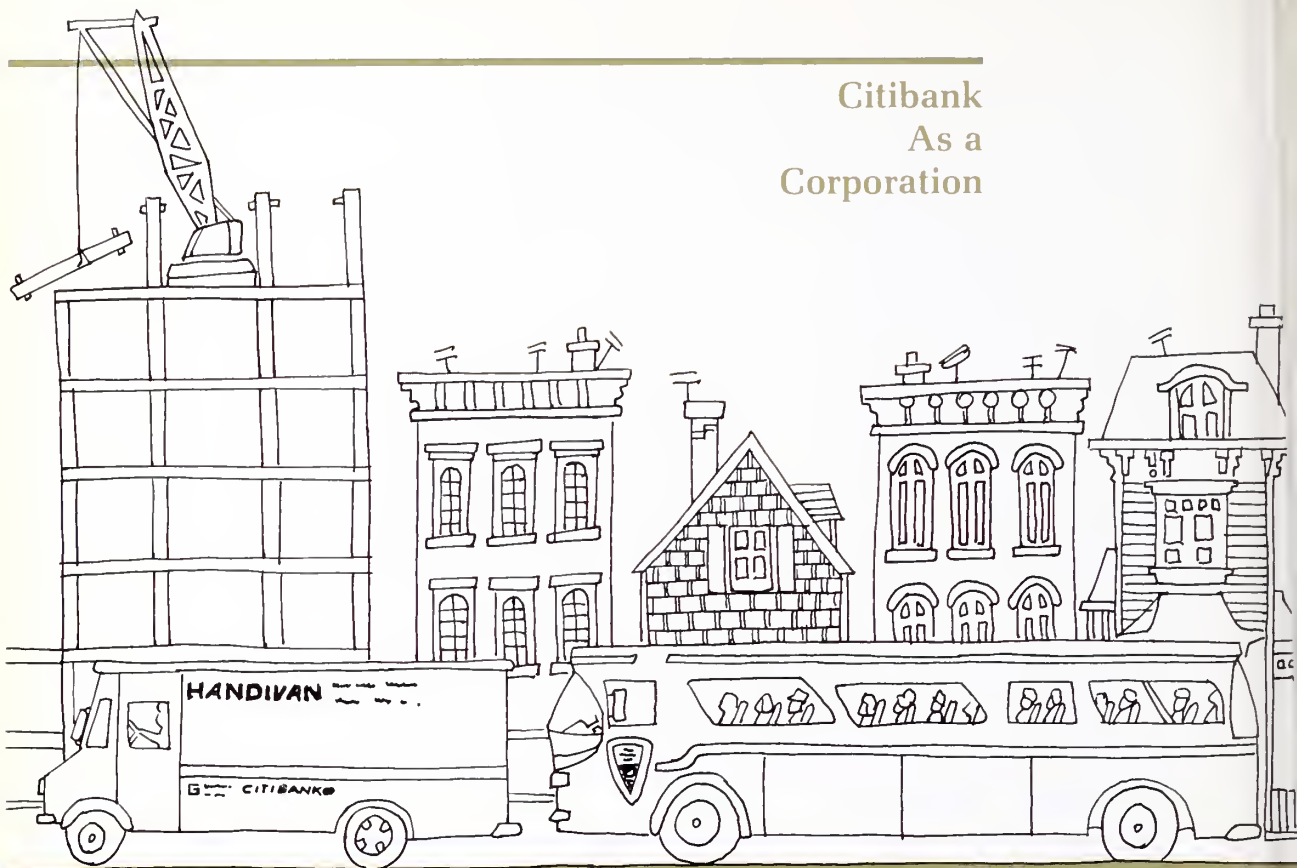
A Citibanker gives
blood in the new
Citicorp Center
donation room, and
another reads about
"Fears, Fantasies and
Fables" while President
William Spencer and
actor John Schuck sit
down to a post-
donation snack.



and small, based on Citicorp's experience. They are encouraged to use our model, but always to adapt it to their own company's characteristics and needs. For example, instead of using the Citibank poster, they are urged to design one of their own.

All in all, our effort should lead to innumerable pints in the years to come, and to the health and safety of countless area residents.

Citibank
As a
Corporation



As a corporation, Citibank performs a variety of functions either mandated by law or required for the smooth functioning of the corporation. As a corporate citizen of New York, Citibank's policies and values reflect our belief that we have an obligation to the communities where we live and where we do business.

Corporation

It is impossible to detail the myriad corporate functions we perform. We mention two that have a particular effect on the community.

- **Taxpayer.** As a taxpayer, we pay a wide variety of taxes to both New York State and New York City. Last year, Citibank incurred over \$50 million in combined New York State-New York City tax liabilities, including franchise and income taxes, real estate taxes, commercial occupancy tax and sales tax on purchase of equipment and office supplies. These taxes are all channeled into the community for public services and other government programs.

- **Purchaser.** With so many employees, facilities and operations, we are obviously a major purchaser of office supplies, computer equipment, furniture, utilities and heat. We are also major purchasers of such services as advertising, transportation and food. We own some buildings and rent space in many others. To take one small example, in 1980 we spent more than \$7 million for rent, utilities, maintenance and repairs, cleaning and protection—just for our branches in Manhattan north of 42nd Street.

Our corporate purchasing policies reflect our commitment to minority economic development. The Minority Vendor Program promotes the placement of bank business with minority-owned businesses. We identify vendors through outreach efforts and pass along this information to the purchasing areas of every section of the institution, each of which sets an annual goal. In 1980, more than \$3.4 million of business was channeled into the minority business community.

A Working Landmark

One of New York's architectural gems is our national and city landmark, our old headquarters at 55 Wall Street—a more-than-a-century-old Greek Revival structure that Citibank has twice restored.

The site in 1823 of the city's first Merchants Exchange, 55 Wall Street was also the home of the New York Stock Exchange. The original building was destroyed by fire and replaced in 1842 by a granite-columned classic that served as the Federal Customs House from 1863 until 1907, eight years after it was acquired by Citibank in 1899.

Rather than replace the low, graceful building with a skyscraper—a design becoming stylish at the turn of the century—the bank instead commissioned the renowned architects McKim, Mead and White to restore and adapt it as bank headquarters.

The building reopened in 1908 to rave reviews. The bank was praised for preserving the stone colonnade on the outside and for saving the enormous dome, crowning the main banking floor and modeled after the Pantheon, on the inside.

As banking needs changed over the decades, so did the interior of 55 Wall Street. By 1979, when a new era of electronic banking was beginning, Citibank once again decided to restore and adapt the historic building to meet future needs. Remembering to hire the best architects, Citibank chose a firm noted for its restoration work.

Hailed as “a working landmark” when it was rededicated in 1980, 55 Wall Street now combines twenty-first century banking facilities with nineteenth century architectural splendor. Underneath the old dome, the main floor is once again buzzing with retail activity, recalling the days when this same space was the hub of commerce in New York.

New Uses for Old Institutions

For years it stood sealed and forgotten in the Broadway mall at the busy corner of 96th, a small building, classic in its proportions, its granite and brick, its arches and piers, pediment and architrave, the relic of a once proud form of municipal architecture: The Public Comfort Station.

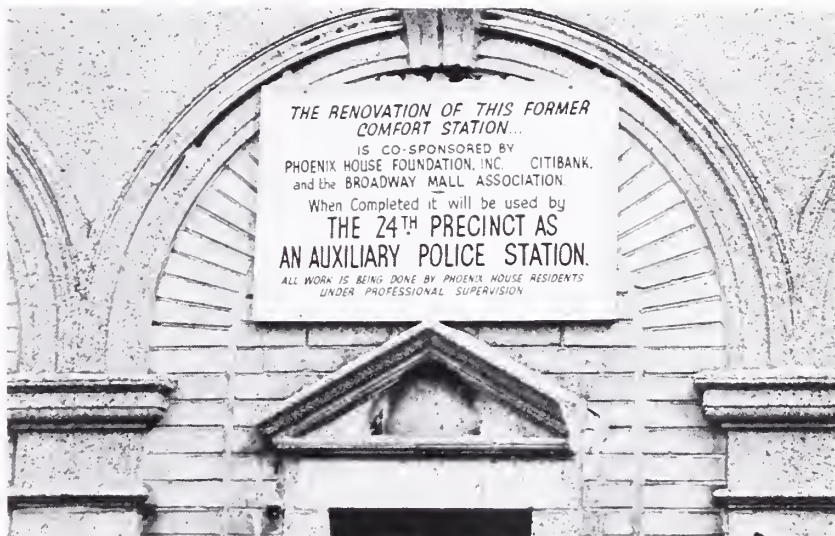
Today, thanks to local groups and the Citibank branch across the street, the fine old edifice is about to be restored to life as a local information center and auxiliary police headquarters. Moreover, its restoration has been the catalyst for a much broader community renaissance.

It started two years ago when a local block association asked the branch manager to help turn this abandoned building into a community resource. He called in our Community Development Specialist for Upper Manhattan, who saw this as an opportunity to mobilize local efforts not just to restore one building, but to refurbish that section of Broadway.



Top: Old and new coexist in the reopened Main Banking Room at Citibank's 55 Wall Street Branch.

Bottom: A sign tells community residents of the coming conversion of a defunct comfort station on the Broadway mall.



She started contacting people, from the electrician to the police precinct, from merchants to community leaders, and setting up meetings. With tools and supplies provided by the Broadway Mall Association, volunteers from the local Phoenix House spent months tearing out the old fixtures and refinishing the interior of the building. It will open formally in 1981.

In the meantime she helped form the Broadway Merchant Development Corporation, the first organization of people with small businesses along Broadway between 86th and 110th streets, the commercial spine of the Upper West Side. The Citibanker helped the new association get members, elect officers and directors, incorporate, set goals and plan strategy, raise funds, and put out a newsletter.

While this was going on, she arranged other programs for the area. She presented a Citibank/Police Department Merchants Security Seminar. She got the bank to sponsor two all-day free concerts at a budding and exciting community arts center, the Symphony Space. More than 12,000 people listened to "Wall-to-Wall Copland" and "Wall-to-Wall Haydn." She helped raise contributions for several local nonprofit groups, and got summer interns for two of them.

The Upper West Side of Manhattan, a key residential and commercial part of New York, is undergoing a rapid residential and commercial renaissance. Citibank is a part of that renaissance.

Corporate Citizen

Corporate citizenship activities and programs at Citibank have been shaped, as they evolved, by two major facts: we are a financial institution and a community bank. Financial, managerial and community-based programs are, we feel, the most in keeping with our business and our special resources.

Over the years, we have developed a multifaceted approach to community problems. Many of the programs described below (as well as the affirmative loan programs described earlier) overlap and interlock with each other, as they support common goals.

Finally, we look to forming partnerships with nonprofit and government agencies, supporting *them* in their community work and bringing our special resources to bear.

We cannot enumerate all we undertook in 1980 to promote the well-being of our communities. We have selected some illustrative highlights.

● **Community Development Program.** We have assembled a staff of Community Development Specialists who apply their comprehensive understanding and practical knowledge of neighborhood revitalization to organizing individuals and coalitions, government programs, funding sources, Citibank resources and lending programs, and managerial techniques. In 1980, these neighborhood specialists worked intensively with merchant associations, housing organizations and economic development groups in 24 neighborhoods in New York City and the surrounding counties, helping them to organize themselves and take advantage of public and private resources for revitalization.

We have called the first stage of the community development process "capacity building"; our staff continued that effort in many parts of the city. For instance, they helped establish Local Development Corporations in Sunset Park, Bushwick, Jackson Heights, the Lower East Side and the Upper West Side.

As the organizations and accomplishments of some neighborhoods advanced beyond that point, our staff shared in creating and implementing actual programs. For instance, one of our staff members was instrumental in establishing an emergency loan program for Astoria merchants affected by street reconstruction. Another established a program in which federal Community Development Block Grant funds can be used as collateral for small business loans; this program will be piloted in the Park Slope section of Brooklyn.

While most of the work of the Community Development Specialists is done in individual neighborhoods, they have an unusual ability to share experiences and ideas with each other. Last year, that cross-fertilization went a dramatic step further through the mounting of the first Commercial Revitalization Information Exchange, an open forum in which fifty Local Development Corporations from around the city got together for the first time to teach and learn from each other. Cosponsored with New York City's Office of Economic Development, the exchange took place at Citibank headquarters.

Almost all the work of the Community Development Specialists is done in conjunction with nonprofit organizations. Our specialists can draw on other resources within Citibank—contributions, spon-

Top left: Mayor Koch helps Citibank and WOR officials launch the New York Sweeps.



Top right: A special storefront welcomes participants to the Commercial Revitalization Information Exchange.



Bottom: Eager bikers by the thousands start their 36-mile ride through New York's five boroughs.



sorship of seminars and community events, in-kind services and technical assistance, existing programs, and the use of the branch network—to offer many kinds of assistance, besides their own, to those nonprofits.

- **Seminars.** Citibank organizes or sponsors countless seminars throughout the year, often related to building the capacities of organizations, assisting small business, promoting safety and crime-prevention techniques. Last year's seminars included a course on management skills for twenty-two nonprofit agencies in the Bronx; a course on management skills for Jackson Heights merchants; English As a Second Language for Flushing merchants and residents; helping Bronx senior citizens to avoid con games; and crime-prevention programs in every borough.

- **Sponsorship of Community Events.** Because communities benefit from public events that bring people together and improve the quality of life, we cosponsored, with nonprofit and government agencies, many events in 1980, from serious to just plain fun. Two major public-service events were "The Year of the Coast" boat tour of New York City's waterfront, held with the New York State Department of State to dramatize the coast's economic development potential; and the New York Sweeps, which we cosponsored with the city's Department of Sanitation and WOR Radio to enlist merchants in a clean-up campaign.

Heading the long list of recreational events sponsored by Citibank was the annual Citibank/American Youth Hostels Five Boro Bike Tour, a 36-mile ride through New York City, in which 11,000 riders participated. Other such events included a running and fitness series in Upper Manhattan; races in Brooklyn, College Point, Washington Heights/Inwood and the Bronx; relay races on Long Island and speed-skating races on Staten Island; a soccer league tournament in Westchester.

We also helped to bring cultural events to the community, with lunchtime jazz concerts in Mount Vernon and dance concerts on Wall Street; Renaissance music in Bronxville; concerts for senior citizens in the Midwood section of Brooklyn; and the Philharmonic at Heckscher State Park in Great River, L.I.

● **Technical Assistance to Nonprofits.** All of our community-based staff have access to other resources within Citibank that can assist nonprofit groups. For instance, we offer groups we're working with writing help for brochures and flyers, graphics assistance for flyers and posters, and printing services. We produced flyers advertising most of the events we helped to sponsor, as well as such other projects as a Walking Tour of Greater Ridgewood in Queens; a brochure boosting the Washington Heights/Inwood neighborhood of Manhattan; and posters for the Hastings Gallery in Westchester and the Lower East Side Jewish Festival.

● **Community Summer Intern Program.** CSIP was devised by Citibank to allow nonprofit organizations to hire additional staff for special summer projects and to provide employment opportunities in the community for college students. In 1980 the program funded 83 interns at 74 agencies bringing recreational, cultural, health and cultural services to large numbers of people in local communities throughout the New York metropolitan area.

● **Loaned Executives and Professionals Program.** LEAP makes longer-term staff assistance available to nonprofit and governmental agencies by lending them Citibank executives and professionals, paid by the bank full-time, for up to a year, to give these agencies needed financial and managerial expertise.

In 1980, \$253,000 (or six staff-years) in expertise was committed to six agencies. For example, a Citibanker worked with the Mayor's Office of the South Bronx Overall Economic Development Corporation to attract new businesses and ultimately to increase the number of jobs for local residents.

● **Civilian Radio Motor Patrol.** More than 12,000 vehicles in New York, Nassau and Suffolk counties sport the red, white and blue CRMP decal, indicating that their drivers have been specially trained by local police officers in crime spotting and reporting. That they have learned well is evidenced by the fact that they make 1,500 calls a month over their radios, appreciably supplementing the crime-prevention eyes and ears of the police. In 1980, Suffolk County joined the program for the first time, and new training manuals were printed in Nassau, Suffolk and New York City.

Top: Nassau County Executive Francis Purcell (second from right) and Police Commissioner Samuel Razzi (left) help Citibank officials induct the county's service vehicles into the Civilian Radio Motor Patrol.



Bottom: Youngsters in Manhattan's Lower East Side dress up for an international fair with the help of a summer camp run by the Grand Street Settlement's summer camp with the help of a summer intern paid by Citibank.





Top: Customers at 96th Street and Broadway get a preview of "Wall-to-Wall Haydn."

Bottom: A happy runner crosses the finish line in a Citibank-sponsored race in Upper Manhattan.



● **Handivan.** Last year marked the first full year of operation for the Citibank/Cornell University Cooperative Extension traveling school of home repair and maintenance. The Handivan, a van truck fully equipped with teaching tools and with a staff of three home-repair specialists, works with a variety of neighborhood groups to teach tenants, homeowners, landlords and superintendents of multifamily dwellings how to upgrade their apartments, homes or buildings.

In 1980, the Handivan staff ran more than 200 programs on plumbing, concrete and masonry, electrical systems, roofing, and the like for more than 4,000 New Yorkers. Local Development Corporations in Brooklyn's Flatbush, Midwood-Kings Highway and Ocean Parkway joined forces to present Handivan weatherization programs. Other courses were conducted through the Neighborhood Stabilization Program, the Flushing Housing Resource Center and the federal Summer Youth Employment Program.

● **Branch Events.** Our enormous branch network represents both a facility and a showcase for neighborhood groups. We make it available for programs ranging from a voter registration campaign conducted by the League of Women Voters in 128 branches and a celebration of National Consumer Education Week to exhibits in a single branch describing the work of a neighborhood group (34 in all last year, for such groups as the South Street Seaport Museum and Bronx Community College). We open our branches after hours for security seminars and other courses, and in December we had seasonal concerts in 45 branches. We had a party for school children in our Chinatown Branch to celebrate the Chinese New Year.

Two colorful events took place outside our branches in Sunset Park and Kings Highway, Brooklyn—on their walls, to be precise—when community residents painted murals under the direction of local arts groups.

Corporate Contributions



Citibank responds to its communities' needs in another concrete way. Every year we provide direct financial support for a surprising variety of groups. These gifts are more than charity: they help to maintain the economic and social health of the communities we serve and, in turn, to keep our corporation healthy.

The programs and institutions we support show our concern for the community and at the same time encourage others to invest in it. We believe these grants make good business sense. Some of our donations go to institutions that educate future Citibank men and women. Others support the arts. New York hallmarks that bring visitors to the city and strengthen its economy.

We make our contributions with the same sense of responsibility and prudence that guides all our business because we consider financial support one more form of investment in the communities we serve. Citibank's senior managers are closely involved in selecting the organizations and institutions to receive grants. One member of the bank's senior policy-making committee sits on each of the four committees that oversee our contributions program. Other bank officers with special expertise, interest or experience also serve as committee members. Neighborhood groups with special needs are identified by our New York Banking Division Contributions Committee, beginning at the local-branch level.

Each committee sets specific goals, prepares a budget for the coming year and makes recommendations to the bank's Policy Committee. The total of these recommendations go to the Board of Directors for final approval. The Corporate Secretary oversees the entire process and is the link between the Contributions Management Department and the Policy Committee.

The following pages describe each of the program areas in which we make grants, our contributions guidelines and procedures, specific program highlights of our 1980 grants, and a complete listing of those grants.

Cultural

Citibank believes that New York City's cultural institutions are among its most valued assets. While large cultural institutions have a major and highly visible effect on the quality of life in New York and are vital to its economy, medium-sized and smaller groups bring new talent into the city and stimulate neighborhood development.

Citibank contributions
go to a wide variety of
cultural programs,
from the renowned
Brooklyn
Philharmonia to an
aspiring group of
Hispanic singers and
dancers in the south
Bronx.



Our cultural grants go to libraries; museums of art, science and history; zoological and botanical gardens; performing arts companies; and public broadcasting stations. We also support the arts indirectly through grants to key service organizations that assist many cultural groups.

Urban Revitalization

We focus our urban revitalization grants primarily on programs or agencies that address the economic welfare of New York City. We are concerned with efficient municipal management, sound economic policy and the quality of life in the city. Of our grants, a major portion supports local projects whose impact on specific neighborhoods is significant and that may provide a model for other communities.

Our grants in this category also respond to changing social concerns. We place special emphasis on human development needs, such as employment and education.

Education- Research

We support institutions that promote quality higher education, provide financial assistance to needy students, and make available information on subjects we deem important. In general, programs designed to improve the quality of college and postgraduate instruction, address the business issues of the day, or enhance the managerial talents of education administrators receive our support.

We provide grants to research projects intended to promote a better understanding of the free enterprise system, and we assist institutions and organizations that supply us with qualified candidates for positions at Citibank. We believe the viability of institutions of higher education and related nonprofit organizations is critical to maintaining our democratic society.

Medical- Hospital- Health

Citibank has had a long-standing commitment to help meet the health-care needs of its staff. Our medical contributions have helped local voluntary and community hospitals with both direct capital support and indirect annual operating support. Health agencies, medical schools and health-related organizations of the United Way in the New York metropolitan area have also received annual operating support grants to facilitate a better understanding of health problems through education and outreach.

As consumers of health care, we at Citibank have a direct interest in maintaining quality health services. We are, therefore, moving away from funding capital projects toward support of coordinated

	citywide, regional and national systems for the delivery of efficient and comprehensive health care and promoting education in preventive medicine among our employees and the general public.
United Way	Citibank's direct gift to the United Way of Tri-State was \$650,000 in 1980. Employee contributions added another \$851,000, an increase of \$15,000 over their contributions in 1979; the total of \$1.5 million represents a 3 percent increase over last year's total gift.
International	Our contributions are made to selected domestic agencies that improve relations between the United States and other nations served by Citibank, through foreign-student housing, counseling, research seminars and other educational endeavors.
Other	These are one-time or intermittent grants to agencies whose activities do not fall within the other categories—for example, the U.S. Olympic Committee, National American Red Cross disaster funds, Family Liaison Action Group for the United States hostages, among other agencies providing nationwide benefits.
Matching Gifts	We match the contributions made by Citibank staff members to accredited, public and private higher educational institutions (starting with two-year junior colleges), cultural agencies, and voluntary hospitals. All must be nonprofit, tax-exempt and located within the United States or its territories. Active Citicorp and Citibank employees with at least one year of service, retired staff, and active or retired members of the Board of Directors are eligible to participate. A record \$391,997 in matching gifts went to cultural, educational and medical institutions for 1980, an 11 percent increase over 1979 contributions.
Program Guidelines	<p>Under our program guidelines we make grants to organizations characterized by one or more of the following:</p> <ul style="list-style-type: none"> ● Nonprofit institutions with efficient and effective programs administered by sound and stable managements ● Programs with clearly delineated goals falling within our six primary areas of interest ● Innovative projects or organizations with strong leadership that will significantly strengthen the communities in which Citibank operates ● Organizations that serve as models for others ● Programs that offer opportunities to leverage the effectiveness of

our contribution through other bank resources including the expertise of our staff

We do not make grants out of corporate funds to the following:

- Individuals for educational or any other purpose
- Political causes or candidates
- Individual religious, veteran or fraternal organizations unless they are engaged in a significant project benefiting the entire community
- Organizations receiving our support through the United Way
- Fundraising dinners or courtesy advertising for religious, governmental, fraternal, labor or other nonprofit groups—except in unusual circumstances

**How to
communicate
with us:**

Any nonprofit agency whose programs meet our guidelines should send us a properly documented appeal containing the following information:

History in brief and achievements to date

Goals and objectives

Program(s) in detail

Specific purpose of the grant requested

Current year's budget, together with funding sources, public or private

Direct evidence of tax exemption by the Internal Revenue Service

Most recent independently audited financial statement or annual report

Agencies seeking funding from the Urban Revitalization Committee or local organizations applying for a community grant will be asked to complete a contribution-request form.

**Our
procedure:**

Once we receive a contribution request from an agency that is within our guidelines, we will visit the agency to observe its operations and programs. Our contributions' committee bases its final decision on several factors: our budget for the current year; whether additional grants in a particular field would be a desirable concentration; whether grants are reaching a broad geographic area; and whether the applying agency duplicates the effort of an organization we already support. In most cases, we reach a decision within ninety days.

To receive prompt attention, all inquiries concerning the Citibank

Contributions program should be directed to the officer responsible for the appropriate agency.

United Way
International Agencies
General Information
John L. Barber
Vice President
Citibank, N.A.
399 Park Avenue
New York, N.Y. 10043
(212)559-5358

Cultural
Urban Revitalization
Elizabeth Howland
Assistant Vice President
Citibank, N.A.
399 Park Avenue
New York, N.Y. 10043
(212)559-8182

Education-Research
Medical-Hospital-Health
Employee Matching Gift
Program
Patricia A. Bennett
Assistant Manager
Citibank, N.A.
399 Park Avenue
New York, N.Y. 10043
(212)559-8181

Community Grants
Janet Thompson
Assistant Vice President
Citibank, N.A.
1301 Avenue of the Americas
New York, N.Y. 10043
(212)559-0842

1980 Highlights

Citibank grants made out of corporate headquarters exceeded \$3.8 million in 1980, a 3.0 percent increase over 1979. They will help New York remain alive and prominent as a world center for business and finance; a national center for learning, theatre, dance and the arts; and a humane city that cares for and helps others through its health and welfare services.

Worldwide, Citibank contributed \$4.7 million in 1980 compared with \$4.5 million in 1979, a 4 percent increase. This sum includes the

**Medical-
Hospital-
Health
Highlights:**

- A grant of \$14,000 provided support toward a health market study of the Dr. Martin Luther King, Jr. Health Center, a comprehensive health facility in the South Bronx.
- The New York Hospital-Cornell Medical Center received a \$300,000 leadership grant to be paid over six years to the joint capital support of these institutions, which are a world model of medical excellence in patient care, education and research.
- The New York Business Group on Health, a new business initiative of the New York Chamber of Commerce and Industry, received \$10,000 to examine health-care cost containment and private sector input into health-care planning and health policy decisions.

**Education-
Research
Highlights:**

- In an institutional effort to increase the pool of talented minorities in business, we contributed a total of \$82,500 toward support of minority graduate business school fellowships at Columbia University, New York University, Northwestern University, Stanford University, University of Chicago and the University of Pennsylvania.
- We gave \$25,000 to the Educational Fund for Individual Rights, a research and public policy analysis organization to conduct research and educational activities concerning issues dealing with individual rights in the private and public sector.

We are committed to the principle of full disclosure of our contributions activities and conclude our report with the following lists of grants for 1980. They fall into seven major categories and are reported by priority area of concern within each category. Community grants are listed by region. Employee Matching Gifts are included in the three relevant categories: cultural, educational and medical.

These performances are also made possible in part with public funds from the New York State Council on the Arts, the National Endowment for the Arts and the cooperation of the City of New York.

Citibank's ad
celebrates a hit, the
New York
Shakespeare Festival's
Pirates of Penzance
in Central Park.



*At Citibank we're quite fanatical,
about New York as the center dramatical.
Lest the arts be forced to take a sabbatical,
we're supporting the Pirates Penzatical.*

We're delighted so many thousands of people have enjoyed Joseph Papp's New York Shakespeare Festival production of Gilbert & Sullivan's "The Pirates of Penzance," at the Delacorte Theater in Central Park.

As their largest corporate supporter, Citibank is proud to have played a small part in helping bring the "Pirates" to the Park.

As bankers, we'd like to remind our fellow New Yorkers that the arts, especially the performing arts, helped attract more than 16 million visitors to New York City in 1979. These visitors contributed more than 1.5 billion dollars to the economy of our City.

Clearly, it's good business to support the arts.

CITIBANK 

An investment in the arts enriches everyone.

A Dramatic Rescue

Free theatre in Central Park is a priceless gift enjoyed each summer by thousands of New Yorkers from all walks of life. Every year since 1957, the New York Shakespeare Festival has brought theatre of the highest quality to the people without charge.

For years, the City of New York paid half the costs of the free productions, but the fiscal crisis forced reductions in the city's contribution. By 1979, only one third of the costs was being covered by the municipality. Fortunately, the New York Shakespeare Festival was also producer of the hit Broadway musical A Chorus Line. Its earnings were great enough to take up the slack for five years.

Last spring, New York's annual tradition of free theatre in the park was in jeopardy. Rampant inflation and rising costs forced further city cutbacks. As a result, the entire budget for the free performances was slashed.

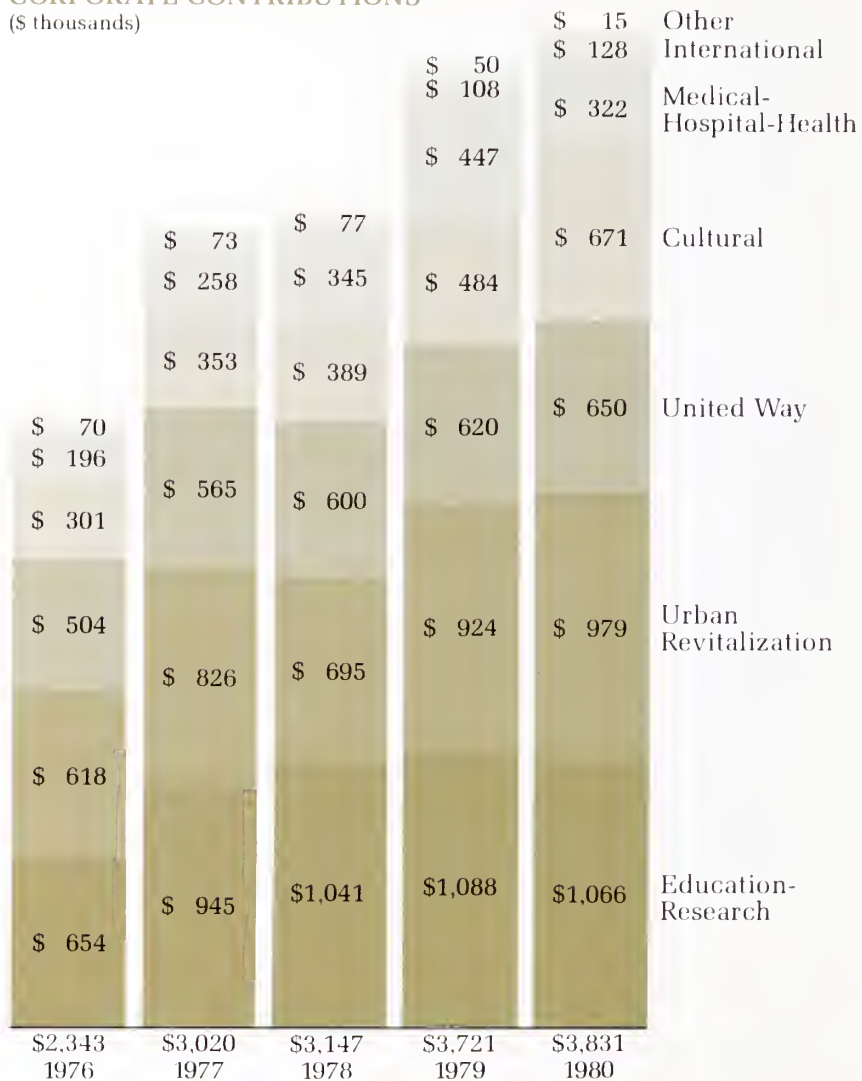
It couldn't have happened at a worse time, because it was no longer possible for A Chorus Line to entirely support the summer productions.

According to the Shakespeare Festival, happy endings don't come as easily in real life as they do on the stage. But this time one did. Citibank gave \$150,000 to the New York Shakespeare Festival, plus another major gift of \$100,000 to match donations to the theatre.

Theatre critics and newspaper editors also applauded us for giving, and the Arts and Business Council presented us with its Encore Award for outstanding service to New York City. But the real reward was knowing that our contributions helped save the show, and 130,000 New Yorkers attended the New York Shakespeare Festival's free performances of Gilbert and Sullivan's Pirates of Penzance in Central Park and its touring company production of Elizabeth Swados's Under Fire in the boroughs.

CORPORATE CONTRIBUTIONS

(\$ thousands)



Statement of Grants for Year Ending December 31, 1980*

CULTURAL

City and National

Special Project

New York Shakespeare Festival \$100,000

Botanical Gardens

Brooklyn Botanic Garden 4,500

The New York Botanical Garden . . . 6,000

Libraries

The New York Public Library \$ 17,500

The Pierpont Morgan Library 3,000

Museums

The American Museum of Natural

History \$ 17,500

Brooklyn Children's Museum 2,500

Brooklyn Museum 7,500

Guggenheim Museum

Annual Operating Support 2,000

Capital Grant, \$10,000, 1979;

\$20,000, 1980 20,000

The Jewish Museum 2,000

The Metropolitan Museum of Art . . 17,500

The Museum of Modern Art 10,000

Museum of the American Indian . . . 3,000

Museum of the City of New York . . . 10,000

The Queens County Arts and

Cultural Center, Inc., a/c The

Queens Museum 2,000

South Street Seaport Museum

Annual Operating Support 4,000

Capital Fund, \$20,000 a year,

1976-1980 20,000

The Studio Museum in Harlem 2,000

Whitney Museum of American Art . . . 6,000

Zoos

The New York Zoological Society

Annual Operating Support \$ 10,000

Capital Grant, \$8,500, 1979; \$11,500,

1980; \$10,000 a year, 1982-1984 . . 11,500

Performing Arts Centers

Brooklyn Academy of Music \$ 7,500

Brooklyn Center for the Performing

Arts (College Community

Services, Inc.) 2,500

Cultural Council Foundation a/c

42nd Street Theatre Row, Inc. 5,000

The Kennedy Center 7,500

Lehman College Center for the

Performing Arts 3,000

Lincoln Center for the Performing

Arts, Inc. Combined Corporate

Appeal 50,000

Long Island University C.W. Post

Center Capital Grant 30,000

The Young Men's and Young

Women's Hebrew Association a/c

Performing Arts Endowment

Fund (92nd Street "Y") Capital

Fund, \$5,000 a year, 1979-1980 . . . 5,000

Dance

American Ballet Theatre \$ 15,000

Foundation for the Joffrey Ballet . . . 10,000

The National Corporate Fund for

Dance, Inc. 10,000

Music

American Symphony Orchestra \$ 2,000

The Carnegie Hall Society, Inc. 6,000

City Grand Opera Society, Inc.

(New York Grand Opera) 2,000

Jazzmobile, Inc. 1,000

Metropolitan Opera Association a/c

The Metropolitan Opera

Centennial Fund 10,000

National Choral Council, Inc. 2,000

Theatre

Amas Repertory Co., Inc. \$ 1,000

American Place Theatre 2,000

*Explanatory note on page 65

Chelsea Theater Center, Inc.	5,000	The Educational Film Library	
Circle in the Square	4,000	Association, Inc.	1,000
Circle Repertory Co.	4,000	Hebrew Arts School of Music &	
The Ensemble Studio Theatre, Inc. .	2,000	Dance	1,000
Equity Library Theatre, Inc.	2,000	New York Gilbert and Sullivan	
The First All Children's Theatre,		Players, Inc.	500
Inc.	2,000	The Veterans Ensemble Theatre Co.	900
Manhattan Theatre Club, Inc.	2,000	Washington Headquarters	
Negro Ensemble Co.	2,000	Association	1,000
Playwrights Horizons, Inc.	2,000	Lower Manhattan	
Puerto Rican Traveling Company,		After Dinner Opera Co., Inc.	\$ 250
Inc.	5,000	Alpha Omega 1-7 Theatrical Dance	
Spanish Theatre Repertory		Company, Inc.	250
Company, Ltd.	5,000	Association for Development of	
Theatre, Inc., a/c The Phoenix		Dramatic Arts, Inc., a/c Jean	
Theatre	2,000	Cocteau Theatre	400
Public Television		Battery Dance Corporation	750
WNET-Channel 13		Carol Conway Dance Company, Inc.	250
Annual Operating Support	\$ 5,000	City Hall Festival, Inc.	750
Program Development Fund.		C.S.C. Repertory, Ltd.	750
\$5,000, 1979; \$10,000, 1980	10,000	Cultural Council Foundation a/c	
Arts Service Organizations		Seven Loaves, Inc.	500
Arts and Business Council, Inc.	\$ 2,500	District 1199 Cultural Center, Inc. ...	500
Hospital Audiences, Inc.	2,000	The Drawing Center, Inc.	750
Opportunity Resources for the		Kineholistics Foundation	750
Performing Arts	1,000	Lower East Side Printshop, Inc.	500
Theatre Development Fund	2,000	Richard Morse Mime Theatre	500
Subtotal	\$509,500	Multi-Gravitational Experiment	
		Group, Inc.	500
		Sidewalks of New York Productions,	
		Inc.	500
		SoHo Repertory Theatre, Inc.	500
		South Street Seaport Museum	250
		Theatre for The New City	
		Foundation, Inc.	500
		The Young Filmmaker's Foundation,	
		Inc.	500
		Brooklyn/Staten Island	
		Baker's Half Dozen Dance Theatre,	
		Inc.	\$ 500
		Bargemusic Ltd.	1,000

CULTURAL

Neighborhood Programs

Upper Manhattan

American Theatre of Actors, Inc. ...	\$ 750
The Apple Corps Theatre Co. Ltd. ...	300
Arts Resources in Collaboration,	
Inc., a/c Arts Interaction:	
Washington Heights and Inwood	
Council for the Arts, Inc.	500
Benin Enterprises, Inc.	500
The Collegiate Chorale, Inc.	300

Brooklyn Arts and Cultural Association, Inc.	1,000
Brooklyn Philharmonia, Inc.	1,000
Educational Theatre Guild, Inc.	500
Flatbush Tenants Council a/c Midwood Fields 1980 Concert Series	1,000
Bronx/Westchester	
Bronx Arts Ensemble, Inc.	\$ 700
Bronx Museum of the Arts	750
The Bronx Opera Company, Inc. ...	1,000
Committee to Save Public Housing Council for the Arts in Westchester, Inc.	250
Cultural Council Foundation a/c En Foco, Inc.	1,000
Harrison Council for the Arts, Inc. .	700
Hastings Creative Arts Council, Inc.	100
Mind Builders Creative Arts Co., Inc.	500
Music For a While, Inc.	750
The Street Theater, Inc.	750
Queens	
Downtown Flushing Development Corporation a/c Flushing Council on Culture and the Arts	1,000
Printmaking Workshop, Inc.	\$ 1,000
Queens Council on the Arts a/c Jazz Heritage Society	1,000
Queens Cultural Association, Inc., a/c Theatre in the Park	500
Queens Symphony Orchestra, Inc. .	750
Rockaway Five Towns Symphony Society, Inc.	1,000
Rockaway Music and Arts Council, Inc.	1,000
The Seuffert Band, Inc.	750
Long Island	
Freeport Community Arts Council, Inc.	1,000
Island Philharmonic Society, Inc. ...	\$ 500

Long Island Symphony Orchestra, Inc.	1,000
Massapequa Symphony Society, Inc.	1,000
Town of Hempstead Department of Parks & Recreation—Cultural Arts Section	1,000
Town of Islip a/c Islip Arts Council	500
Regional Cultural Events	
Bronx Council on the Arts a/c CitiSenior Cultural Series	\$ 4,800
Brooklyn Opera Society, Inc.	5,000
The Brooklyn Philharmonia, Inc. ...	4,600
Cultural Council Foundation a/c New York String Ensemble	2,600
New York Urban Coalition, Inc., a/c Uptown Chamber of Commerce "Uptown Saturday Night"	7,000
The Philharmonic Symphony Society of New York, Inc.	20,000
The Seuffert Band, Inc.	6,006
Symphony Space, Inc., a/c "Wall to Wall Copland"	2,700
Washington Square Music Festival .	9,600
Westchester County Department of Parks, Recreation and Conservation a/c Concert Series .	4,800
Westchester County Department of Parks, Recreation and Conservation a/c Second Annual Citibank Children's Holiday Festival	850
Subtotal	\$108,356

Matching Gifts to Cultural Agencies	\$ 52,792
Cultural Total	\$670,648

URBAN REVITALIZATION

City and National

Special Projects

City Planning Department Fund . . . \$ 20,000

Cornell University Cooperative
Extension (Handivan) 10,905

New York City Police Foundation,
Inc., a/c Dartmouth College
Transit Police Spanish Language
Course 34,600

New York Shakespeare Festival 150,000

Economic Development

Concerns

City Management and Economic Development:

Citizens Budget Commission, Inc. . . \$ 4,000

Economic Development Council of
New York City, Inc. 60,000

Foundation for Citizen Education
(League of Women Voters) 6,756

The Lehrman Institute 4,000

National Council for Community
Development, Inc. (DEVCO) 5,000

The New School for Social Research
a/c The City Almanac 2,500

New York Chamber Educational
Foundation a/c New York
High-Technology Industry
Program 2,500

New York City Voluntary Action
Corporation, Inc., a/c 1980 Census
Complete Count Committee 2,000

New York Interface Development
Project, Inc. 5,000

Regional Plan Association, Inc. 8,000

Urban Business Assistance
Corporation 3,500

Volunteer Urban Consulting Group . . 10,000

Neighborhood Development/

Quality of Life:

Bedford-Stuyvesant Restoration
Corporation \$ 50,000

Brownstone Revival Committee, Inc. . 2,000

Chinatown Planning Council, Inc. . . . 6,500

Citizens Committee for New York
City, Inc., a/c Apple Polishing
Corps 10,000

Citizens Housing and Planning
Council of New York, Inc. 2,000

Downtown Flushing Development
Corporation 5,000

Energy Task Force, Inc. 5,000

Environmental Action Coalition,
Inc. 3,500

Fifth Avenue Committee 3,000

Flatbush Development Corporation . . 15,000

Fourteenth Street Union Square
Project, Inc. 10,000

Girls Club of New York, Inc. 5,000

Greater Jamaica Development
Corporation 7,500

Housing Conservation
Coordinators, Inc. 4,000

Interfaith Adopt-a-Building 5,000

Jackson Heights Community
Development Corporation 5,000

Manhattan Valley Development
Corporation 7,000

The Midwood Kings Highway
Corporation 5,000

Neighborhood Housing Services of
Jamaica, Inc. 10,000

New York City Mission Society, Inc. . . 5,000

The New York City Police
Foundation, Inc. 2,500

New York Landmarks Conservancy,
Inc. 5,000

New York Landmarks Conservancy,
Inc., a/c Church of St. Ann and
the Holy Trinity Restoration 5,000

Northwest Bronx Community and
Clergy Coalition, Inc. 10,000

Parks Council, Inc. 5,000

Police Athletic League, Inc.	5,000	Economic Development Council of New York, Inc., a/c Open Doors Operating Support	10,000
Pratt Institute: Center for Community and Environmental Development	5,000	a/c Access to Employment- A Guide for Special Educators .	5,000
Queens County Overall Economic Development Corporation	10,000	Jobs for Youth, Inc.	7,500
St. Nicholas Neighborhood Preservation and Housing Rehabilitation Corporation	5,000	Junior Achievement, Inc.	2,000
Settlement Housing Fund, Inc.	15,000	Legal Action Center of the City of New York, Inc.	2,500
South Bronx Overall Economic Development Corporation	5,000	National Association on Drug Abuse Problems, Inc.	13,000
Southside United Housing Development Fund Corporation (Los Sures)	5,000	National Council of Negro Women Center for Education and Career Development	3,500
Sports for the People, Inc.	2,000	New York Chamber Educational Foundation in behalf of the Private Industry Council	4,000
The Task Force on City-Owned Property	5,000	New York City School Volunteer Program, Inc.	7,500
Trust for Public Land	3,000	New York University a/c Creative Arts Team	3,500
Urban Homesteading Assistance Board	5,000	Opportunities Industrialization Center of New York, Inc.	5,000
Valley Restoration Local Development Corporation	3,000	Private Concerns, Inc.	7,500
Washington Heights and Inwood Development Corporation	3,000	Public Education Association Operating Support	10,000
Westchester County Opportunities Industrialization Center, Inc.	10,000	a/c Bedford-Stuyvesant Street Academy	2,500
Woodside on the Move	3,000	Vocational Foundation, Inc.	7,500
Human Development: Education and Employment		Civic Organizations	
American Coalition of Citizens with Disabilities	\$ 5,000	The Advertising Council, Inc.	\$ 1,000
American Reading Council	5,000	Citizens Committee for New York City, Inc., a/c New Yorkers Against Illegal Guns	2,500
Boy Scouts of America, Greater New York Councils	11,500	Consumer Credit Counseling Service of Greater New York, Inc.	6,000
Catalyst, Inc.	5,000	NAACP Special Contribution Fund .	15,000
Children's Aid Society	2,500	National Council on Family Relations	1,500
College for Human Services	2,500	National Urban League, Inc.	20,000
		Nature Conservancy	1,000

New York City Voluntary Action Corporation, Inc.	6,000
New York Urban Coalition, Inc.	60,000
New York Urban League Local Host Committee	1,500
USO of Metropolitan New York, Inc.	1,000
Women's Action Alliance	3,500
Subtotal	\$847,261

URBAN REVITALIZATION

Neighborhood Programs

Upper Manhattan

The American Lutheran Church a/c Trinity Theatre, Ltd.	\$ 400
American Folk Theatre, Inc.	500
Broadway Temple United Methodist Church: Gymnasium Fund	1,667
Church of St. Elizabeth a/c Community Outreach Program ..	1,000
The Diller-Quaile School of Music, Inc.	250
Dromenon Theatre, Ltd.	200
Harlem Institute of Fashion	567
Hope Community, Inc.	4,000
The Institute for the Italian American Experience, Inc.	250
Interfaith Neighbors, Inc.	2,000
Lenox Hill Neighborhood Association, Inc.	5,000
Morningside Area Alliance, Inc.	1,000
The Neighborhood Committee for the Asphalt Green, Inc.	1,000
New York Association for Brain Injured Children a/c N.Y. Association for the Learning Disabled—P.S. 75 Learning Abilities Program	1,500
New York State Urban Development Corp. a/c Harlem Urban Development Corp.	1,000

Volunteer Service Photographers, Inc.	1,000
Westside Ecumenical Ministry to the Elderly, Inc.	1,000

Lower Manhattan

Association for Mentally Ill Children in Manhattan, Inc.	\$ 1,500
Avenue D New Life, Inc.	1,500
Chelsea Neighborhood Board, Inc. .	2,000
The Cooper Union for the Advancement of Science and Art a/c Committee for Astor Place, Inc.	2,500
Council of Senior Citizens of New York City, Inc.	500
The Floating Hospital, Inc.	800
Foundation for Citizen Education, Inc., a/c League of Women Voters	1,000
Abraham Kazan Health Services Foundation	2,500
Presbyterian Senior Services	1,000
Seventh Masonic District Association, Inc.	1,000
Teachers and Writers Collaborative .	1,000
Vera Institute of Justice a/c Easy Ride	2,000
The Village Committee for the Jefferson Market Area, Inc.	1,500

Brooklyn/Staten Island

Administrative and Management Research Association a/c Community Education Action Coalition	\$ 950
Bravo Volunteer Ambulance Service	2,450
Brooklyn In Touch	2,000
Cityarts Workshop, Inc.	1,000
Crown Heights Jewish Community Council, Inc.	1,000
Cypress Hills Volunteer Ambulance Corps, Inc.	1,000

Fifth Avenue Committee a/c 14th Street Block Association	3,000	Northwest Bronx Community and Clergy Coalition a/c Assumption Security Patrol, Inc.	500
GERI-PARE	1,000	Northwest Bronx Community and Clergy Coalition a/c Kingsbridge Heights Neighborhood Patrol	500
Izzy Zerling Youth Recreation Center, Inc.	500	Parks Council, Inc., a/c MAP Venture Raiders	500
Midwood-Kings Highway Development Corp.	2,000	Pata Institute, Inc.	1,000
Park Slope Project Reach Youth a/c Recreational Task Force	1,500	Plenty a/c Plenty Ambulance Service	1,000
Pratt Institute Development Corporation a/c Coalition of Myrtle Avenue	2,000	Research Foundation of the City University of New York a/c Bronx Community College	1,500
Prospect Lefferts Gardens Neighborhood Association, Inc. ...	1,000	Ricans Organization for Self-Advancement, Inc.	500
St. Joseph Children's Services	1,000	Senior Citizens Coordinating Council of New York	1,000
United Community Centers, Inc. ...	1,000	Sports for the People, Inc., New York Special Olympics, Inc., Area One a/c Bronx Special Olympics .	1,000
United States Catholic Conference a/c Staten Island CYO Community Center	1,000	Town of Cortlandt a/c Nor-West Regional Special Services	500
Bronx/Westchester		Vacation and Community Services for the Blind	1,000
Davidson Community Center	\$ 1,000	Victim Services Agency, Inc.	1,000
East Bronx Council on Aging, Inc. ...	1,000	Yes Corporate Community Jobs Project	760
Fordham Bedford Housing Corporation	1,000	Queens	
Fort Apache Youth Center, Inc.	1,000	Associated YM-YWHA's of Greater New York, Inc.	\$ 1,000
The Foundation for Religion and Mental Health, Inc., a/c The Counseling Center of Southern Westchester	500	American Baptist Churches of Metropolitan New York—Special Fund	5,000
Helping Aged Needing Direction Inc., a/c Project HAND	1,000	Astoria Motion Picture and Television Center Foundation, Inc.	4,250
Housing and Neighborhood Development Institute	1,000	Flushing Boys Club, Inc.	2,000
Mount Vernon Self Help Project, Inc.	1,000	Flushing Community Volunteer Ambulance Corps, Inc.	500
National Cystic Fibrosis Research Foundation a/c Hudson Valley Chapter	250	Forest Hills Community House, Inc.	500
Neighborhood Association for Inter-cultural Affairs, Inc.	750		

Greater Woodhaven Development Corp.	1,000	Nassau County Youth Board a/c Runaway Youth Coordinating Council	1,000
Hellenic-American Neighborhood Education Committee, Inc.	500	Old Westbury Gardens	1,500
Jamaica Service Program for Older Adults, Inc.	1,000	PRICE Inc., a/c Price Counseling Center	1,000
J.H.S. 189 a/c The Beard Bugle	500	Sachem Athletic Club, Inc.	1,000
Walter Kaner Children's Foundation, Inc.	2,000	St. Catherine of Sienna a/c Sienna Center	1,000
Montrose Volunteer Ambulance Corps Inc.	500	Suffolk County Police Athletic League, Inc.	1,000
Queensboro Society for the Prevention of Cruelty to Children, Inc.	2,500	Syosset Senior Day Care Center, Inc.	1,000
Ridgewood Bushwick Senior Citizens Council, Inc.	1,500	Town of Babylon a/c Department of Human Resources	2,220
Rochdale-Springfield Volunteer Ambulance Corps, Inc.	500	Writers in Residence, Inc.	995
Sponsoring Committee for a Queens Citizens Organization, Inc.	2,000	Youth Environmental Services, Inc. .	1,500
Young Men's Christian Association of Greater New York (Long Island City)	1,000	Subtotal	\$131,794
Long Island		Urban Revitalization Total	\$979,055
Advisory Council for the Youth of Mineola, Inc., a/c Mineola Youth Services	\$ 1,000	EDUCATION-RESEARCH	
County of Nassau a/c Nassau Youth Services Directory	1,000	Educational and Related	
East Plains Mental Health Services, Inc.	1,500	Institutions Annual	
Franklin General Hospital a/c Community Health Affairs Program	2,000	Operating Support	
Hope for Youth, Inc.	2,000	A Better Chance, Inc.	\$ 5,000
Long Island Studies Council	1,000	Affiliate, Associate or Partnership Programs, Graduate Schools of Business:	
Long Island University a/c Center for Economic Research	1,000	Carnegie-Mellon University	5,000
Master Crafters, Inc.	250	Columbia University	5,000
Mobilized Community Resources a/c Youth Participation Project ..	785	Cornell University	5,000
		Dartmouth College	5,000
		Harvard University	10,000
		Massachusetts Institute of Technology	5,000
		New York University	5,000
		Northwestern University	5,000
		Stanford University	5,000
		Tulane University	5,000
		University of California at Berkeley	5,000

University of California at Los Angeles	5,000	Smith College Management Program	5,000
University of Chicago	5,000	United Negro College Fund, Inc.	25,000
University of Indiana	5,000	Washington University, The Banking Institute	3,000
University of Michigan	5,000	Minority Fellowships	
University of North Carolina	5,000	Columbia University Graduate School of Business	\$ 15,000
University of Pennsylvania	5,000	New York University Graduate School of Business	15,000
University of Virginia	5,000	Northwestern University Graduate School of Management	7,500
Association Internationale des Etudiants en Sciences Economiques et Commerciales ...	2,000	Stanford University Graduate School of Business	15,000
Atlanta University Graduate School of Business	5,000	University of Chicago, Graduate School of Business	15,000
College Placement Services, Inc.	1,000	University of Pennsylvania, The Wharton School	15,000
Columbia University, Graduate School of Business:		Capital Grants	
Center for Research and Career Development	25,000	Atlanta University Center Capital Fund, \$5,000 a year, 1978-1979;	
The Institute for Not-for-Profit Management	15,000	\$10,000, 1980; \$5,000, 1982	\$ 10,000
Consortium for Graduate Study in Management	30,000	Fordham University Capital Fund, \$10,000 a year, 1977-1981	10,000
Cornell University, New York State School of Industrial and Labor Relations	1,000	Harvard Business School: Chair for Capital Formation, \$20,000 a year, 1977-1981	20,000
Council for Opportunity in Graduate Management Education	30,000	New York University Capital Fund, \$50,000 a year, 1977-1981	50,000
Educational Fund for Individual Rights	25,000	Pace University Capital Fund, \$20,000 a year, 1980-1985, \$30,000 a year, 1986	20,000
The Fletcher School of Law and Diplomacy, Tufts University	7,500	Yale School of Organization and Management, \$30,000 a year, 1977-1979, \$60,000, 1980	60,000
Harvard Law School, International Tax Program	1,000	Subtotal	\$588,000
Marymount Manhattan College, Women in Management Program .	5,000	Free Enterprise, Economic and Other Research Organizations	
New York University Graduate School of Business, Business Career Forum for Minority Undergraduate Students	50,000	The Academy of Political Science ..	\$ 5,000
New York University, Women Advancing Through Career Help	5,000	American Enterprise Institute for Public Policy Research	50,000

The Brookings Institution	5,000
Brooklyn Public Library-Business Research Division	2,500
Center for the Study of American Business, Washington University	5,000
Columbia University:	
Center for Law and Economic Studies, School of Law	20,000
Graduate School of Journalism, Bagehot Program	10,000
Committee for Economic Development	9,000
The Institute for Civil Justice, The Rand Institute, \$10,000 a year, 1980-1981	10,000
Institute for Contemporary Studies	20,000
International Center for Economic Policy Studies	6,000
National Bureau of Economic Research	5,000
National Energy Foundation, \$10,000 a year, 1978-1980	10,000
Purdue University, Krannert Graduate School of Management, Credit Research Center	7,500
Robert A. Taft Institute of Government	1,000
Tax Foundation, Inc.	7,500
University of Rochester, Center for Research in Government Policy and Business	5,000

Subtotal \$178,500

Matching Gifts to Colleges
and Universities \$ 299,208

Education-Research Total \$1,065,708

MEDICAL-HOSPITAL-HEALTH

Reducing Health Care Costs

Boston University, Center for Industry and Health Care	\$ 15,000
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Health and Outreach Agencies	
American Cancer Society, Inc.	5,000
Chamber Educational Foundation, New York Business Group on Health	10,000
Dental Clinic of the Boys' Club, Inc.	1,000
Dr. Martin Luther King, Jr. Health Center	14,000
Institute for Physical Fitness Research	5,000
National Council on Alcoholism-New York City Affiliate, Inc.	5,000
National Society for the Prevention of Blindness	1,000
New York Heart Association, Inc.	5,000
Odyssey Institute Inc., Annual Operating Support: \$10,000 a year, 1978-1982	10,000
Planned Parenthood of New York City, Inc.	25,000
Capital Grants	
The Brookdale Hospital Medical Center, Capital Fund, \$5,000 a year, 1976-1980	\$ 5,000
The Brooklyn Hospital Capital Fund	15,000
Caledonian Hospital Capital Fund, \$5,000 a year, 1979-1982	5,000
The Hospital for Special Surgery, Capital Fund, \$5,000 a year, 1978-1982	5,000
Hunter College School of Allied Health Professions, \$15,000 a year, 1979-1980	15,000
The Long Island College Hospital Capital Fund	15,000
Memorial-Sloan Kettering Cancer Center Capital Fund, \$10,000 a year, 1977-1981	10,000

The New York Hospital-Cornell Medical Center, Third Century Fund, \$50,000 a year, 1980-1986 . . .	50,000
St. Barnabas Hospital Capital Fund, \$5,000 a year, 1980-1981	5,000
St. Vincent's Hospital and Medical Center of New York Capital Fund, \$10,000 a year, 1978-1982	10,000
United Hospital	5,000
Scholarships	

City College, City University of New York Bio-Medical Program, \$5,000 a year, 1978-1981	5,000
College of Physicians and Surgeons, Columbia University, \$6,500 a year, 1978-1981	6,500
Cornell University Medical College, \$7,500 a year, 1978-1981	7,500
Mount Sinai Medical School, \$7,200 a year, 1978-1981	7,200
New York University School of Medicine, \$7,950 a year, 1978-1981 .	7,950
Teachers College, Columbia University, Bilingual Nursing Education	12,500

Matching Gifts to Voluntary Hospitals	\$ 39,997
Medical-Hospital-Health Total	<u>\$322,647</u>

UNITED WAY

United Way of Tri-State, Inc.	
Total	<u>\$650,000</u>

INTERNATIONAL

The American Assembly	2,500
The Asia Society	
Annual Operating Support	7,500
Building Fund, \$25,000 a year, 1979-1980	25,000
The Atlantic Council of the United States	1,000

Business Council for International Understanding	2,000
Center for Inter-American Relations, Inc.	3,500
Council on Foreign Relations, Inc.	
Annual Operating Support	10,000
Building Fund: \$25,000 a year, 1980-1981	25,000
Foreign Policy Association	1,500
Georgetown University, Center for Contemporary Arab Studies, \$5,000 a year, 1977-1981	\$ 5,000
Institute of International Education	1,000
International Executive Service Corps	11,000
International House	2,250
The Johns Hopkins University, School of Advanced International Studies, Center of Brazilian Studies	5,000
National Planning Association, Committee for Changing International Realities	
Annual Operating Support	6,250
Development Fund	10,000
Overseas Development Council	2,500
World Press Institute	6,750
International Total	<u>\$127,750</u>

OTHER

Family Liaison Action Group, Inc. . .	\$ 5,000
United States Olympic Committee .	10,000
	<u>\$ 15,000</u>

Total Contributions **\$3,830,808**

Note. Amounts are paid or accrued based on Policy Committee authorization for payment at December 31, 1980.



Peat, Marwick, Mitchell & Co.

345 Park Avenue
New York, N.Y. 10154

The Board of Directors and Stockholders
Citicorp:

We have examined the statement of grants by Citibank, N.A., under its Institutional Contributions Program for the year ended December 31, 1980. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying statement presents fairly the grants paid and accrued in accordance with Note 1 by Citibank, N.A., under its Institutional Contributions Program for the year ended December 31, 1980.

Peat, Marwick, Mitchell & Co.

April 9, 1981

New York
Philharmonic
Musical Director
Zubin Mehta
and Citibank
Senior Executive
Vice President
Hans Angermueller
announce a special
Citibank sponsorship
grant of \$300,000 to
underwrite a concert
tour of Europe in the
summer of 1980.
This gift is in
addition to the
grants listed
in this book.



Maps of
Citibank
in
New York

CITIBANK'S LOCAL COMMUNITIES

1. New York City

Bronx

Brooklyn

Manhattan: Upper and Lower

Queens

Staten Island

BRONX

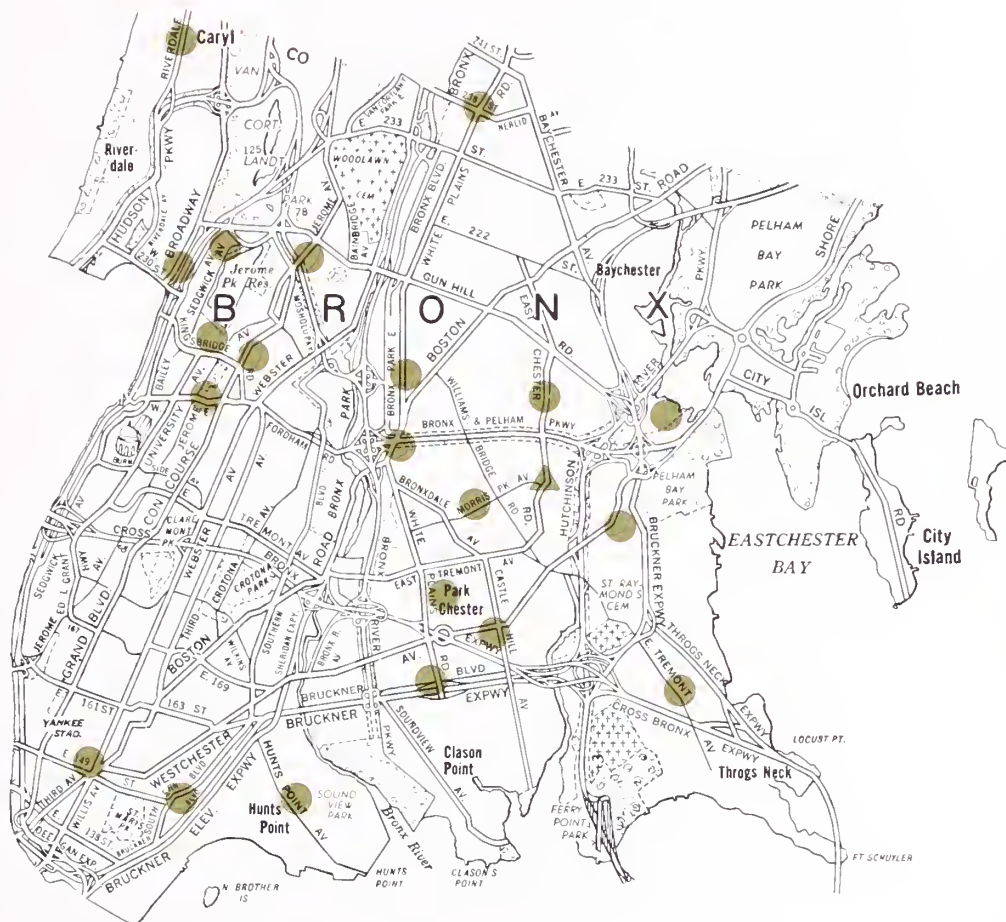
Branches ●

2481 Creston Avenue (Fordham Road)
234 East 198th Street (Valentine Avenue)
4383 White Plains Road (Nereid/238th Street)
123 West Kingsbridge Road (Webb Avenue)
3475 Jerome Avenue (Gun Hill Road)
349 East 149th Street (Courtland Avenue)
1265 Castle Hill Avenue (Newbold Avenue)
141 Einstein Loop (Co-op City)
1498 Metropolitan Avenue (Parkchester)
550 Hunts Point Avenue (Randall Avenue)
845 East 149th Street (Southern Boulevard)
1855 Bruckner Boulevard (Pathmark Shopping Center)
704 Allerton Avenue (White Plains Road/Cruger Avenue)
2176 White Plains Road (Pelham Parkway)
1766 Crosby Avenue (Westchester Avenue)
3732 East Tremont Avenue (Randall Avenue)
1010 Morris Park Avenue (Paulding Avenue)
3899 Sedgwick Avenue (Van Cortlandt Avenue West)
2475 Eastchester Road (Mace Avenue)
5660 Broadway (233rd Street)
5671 Riverdale Avenue (259th Street)

Kiosk ▲

1848 Eastchester Road (opposite Einstein Medical Center)

BRONX



BROOKLYN

Branches ●

181 Montague Street (Clinton Street)
556 Nostrand Avenue (Herkimer Street)
430 Myrtle Avenue (Clinton Avenue)
232 Flatbush Avenue (Prospect Place)
276 Livingston Street (Bond Street)
131 Union Street (Columbia Street)
370 Jay Street (Willoughby Street)
702 Utica Avenue (Clarkson Avenue)
8115 Flatlands Avenue (East 82nd Street)
9520 Church Avenue (East 95th Street)
375 Court Street (between President & Carroll streets)
528 Fifth Avenue (between 13th & 14th streets)
1449 Rockaway Parkway (Glenwood Road)
1388 Pennsylvania Avenue (Starrett City)
1200 Liberty Avenue (Forbell Street)
5324 Fifth Avenue (54th Street)
885 Flatbush Avenue (Church Avenue)
3830 Nostrand Avenue (Avenue Z)
1501 Kings Highway (East 15th Street)
6414 18th Avenue (65th Street)
8515 Fourth Avenue (86th Street)
934 Third Avenue (Bush Terminal)
5420 13th Avenue (New Utrecht Avenue)
1220 Avenue J (East 13th Street)
2050 Flatbush Avenue (Avenue P)
113 Church Avenue (McDonald Avenue)
265 Avenue X (West Third Street)
1809 Utica Avenue (Avenue J)
6815 Fourth Avenue (68th Street)
1528 Sheepshead Bay Road
4215 Avenue D (East 43rd Street)
7101 13th Avenue (71st Street)
7501 Third Avenue (75th Street)
1630 Shore Parkway (Bensonhurst)
114-118 Seventh Avenue (Park Slope)

Regional Service Center ■

6300 Eighth Avenue (63rd Street)

BROOKLYN



UPPER MANHATTAN

Branches ●

33 Vanderbilt Avenue (Grand Central Station)
130 East 42nd Street (Lexington Avenue)
230 East 42nd Street (Second Avenue)
330 Madison Avenue (42nd Street)
230 Park Avenue (46th Street)
734 Third Avenue (46th Street)
640 Fifth Avenue (51st Street)
1301 Avenue of the Americas (52nd Street)
399 Park Avenue (53rd Street)
634 Lexington Avenue (54th Street)
460 Park Avenue (57th Street)
40 West 57th Street (Fifth Avenue)
1062 Third Avenue (63rd Street)
757 Madison Avenue (65th Street)
162 Amsterdam Avenue (67th Street)
1285 First Avenue (69th Street)
430 East 71st Street (York Avenue)
171 East 72nd Street (Third Avenue)
175 West 72nd Street (Broadway)
976 Madison Avenue (76th Street)
1512 First Avenue (79th Street)
123 East 86th Street (Lexington Avenue)
1044 First Avenue (Sutton Place)
1275 Madison Avenue (91st Street)
1645 Third Avenue (92nd Street)
700 Columbus Avenue (94th Street)
2261 First Avenue (116th Street)
1310 Amsterdam Avenue (123rd Street)
1399 Madison Avenue (97th Street)
1748 Broadway (56th Street)
2350 Broadway (86th Street)
2560 Broadway (96th Street)
2861 Broadway (111th Street)
4058 Broadway (171st Street)
4249 Broadway (181st Street)
4949 Broadway (207th Street)
211 Dyckman Street (Broadway)

Kiosks ▲

Lexington Avenue (59th Street)
132 East 86th Street (near Lexington Avenue)
357 East 86th Street (near First Avenue)
1411 Madison Avenue (98th Street)

Service Support Center ■

330 Madison Avenue (42nd Street)

LOWER MANHATTAN

Branches ●

1 Broadway (Battery Place)
55 Wall Street (William Street)
111 Wall Street (South Street)
107 William Street (John Street)
Church and Dey streets
101 World Trade Center Concourse
30 Fulton Street (Water Street)
250 Broadway (City Hall)
58 Duane Street (Foley Square)
108 Hudson Street (Franklin Street)
2 Mott Street (Chatham Square)
164 Canal Street (Elizabeth Street)
415 Broadway (Canal Street)
411 Grand Street (Clinton Street)
124 Bowery (Grand Street)
160 Varick Street (Van Dam Street)
555 LaGuardia Place (West Third Street)
72 Fifth Avenue (West 13th Street)
10 Irving Place (14th Street)
111 Eighth Avenue (15th Street)
262 First Avenue (15th Street)
717 Avenue of the Americas (23rd Street)
316 East 23rd Street (Second Avenue)
141 East 23rd Street (Lexington Avenue)
229 Ninth Avenue (24th Street)
250 Fifth Avenue (West 28th Street)
481 First Avenue (28th Street)
580 Second Avenue (32nd Street)
One Park Avenue (32nd Street)
334 Fifth Avenue (West 33rd Street)
201 West 34th Street (Seventh Avenue)
411 Fifth Avenue (East 37th Street)
1430 Broadway (40th Street)
401 West 42nd Street (Ninth Avenue)

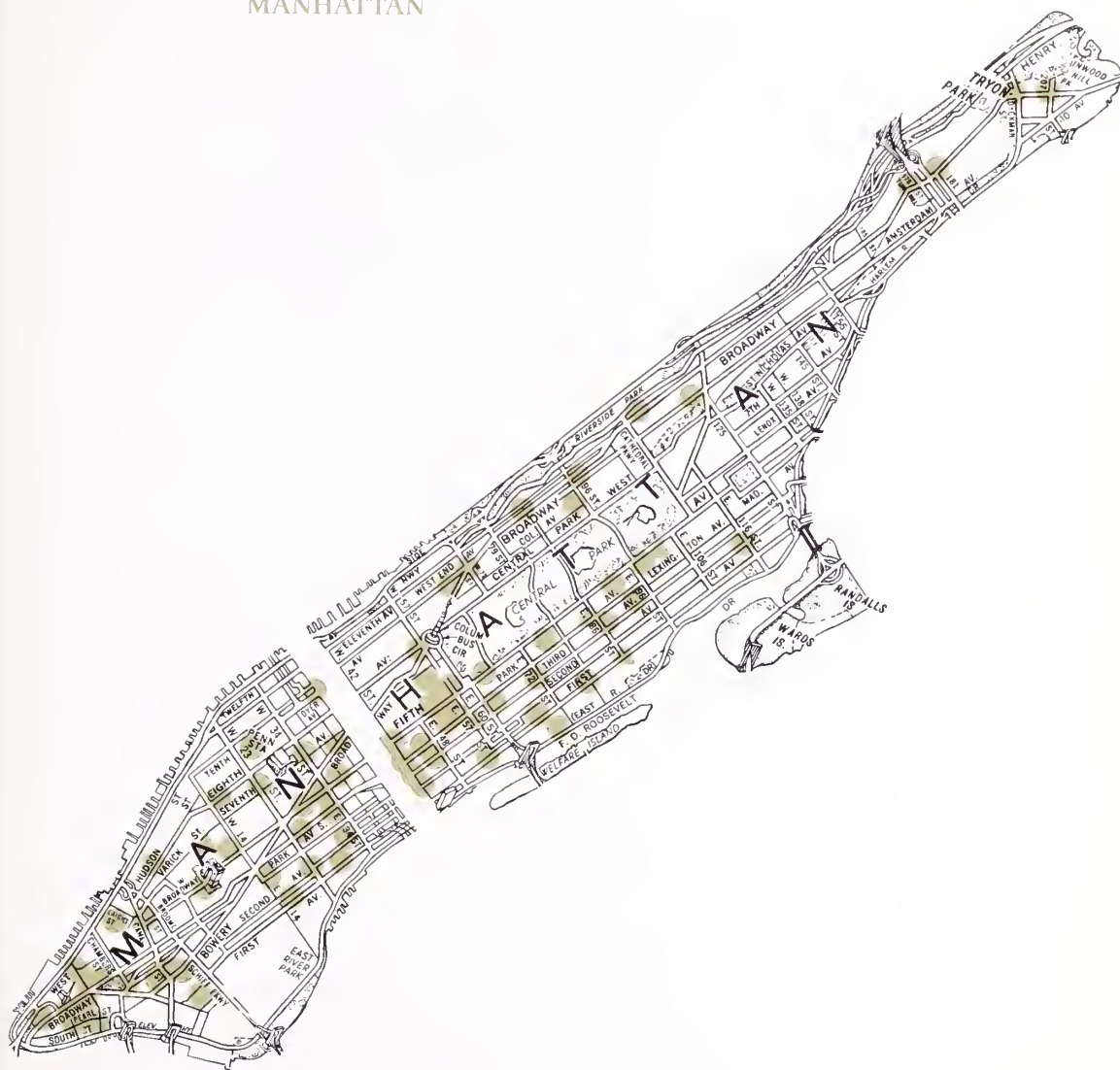
Kiosk ▲

75 Christopher Street (Sheridan Square)

Regional Processing Center ■

111 Eighth Avenue (between 15th & 16th streets)

MANHATTAN



QUEENS

Branches ●

22-16 31st Street (Ditmars Boulevard)
39-01 Bell Boulevard (39th Avenue)
35-31 Francis Lewis Boulevard
15-01 College Point Boulevard
253-01 Rockaway Boulevard (Five Towns Plaza)
39-10 Main Street (Roosevelt Avenue)
25-47 Parsons Boulevard (Lindenvue Shopping Center)
44-43 Kissena Boulevard (Elder Avenue)
176-50 Union Turnpike (Utopia Parkway)
107-01 71st Avenue (Austin Street)
102-29 Queens Boulevard (68th Avenue)
69-80 188th Street (73rd Avenue)
60-20 Myrtle Avenue (Sommerfield Street)
272-06 Union Turnpike (Lakeville Road)
256-21 Union Turnpike (Glen Oaks Shopping Center)
157-14 Cross Bay Boulevard
80-19 Roosevelt Avenue (81st Street)
37-57 74th Street (37th Road)
89-50 164th Street (Jamaica Avenue)
JFK Airport (Pan American Terminal, South Concourse)
JFK Airport (Building 72, North Service Road)
JFK Airport (International Arrivals Building—2nd level)
JFK Airport (Cargo Building 80)
63-112 Woodhaven Boulevard
81-17 Lefferts Boulevard (Austin Street)
51-10 Metropolitan Avenue (Flushing Avenue)
75-63 31st Avenue (Jackson Heights Shopping Center)
69-67 Grand Avenue (69th Lane)
61-03 Springfield Boulevard (Long Island Expressway)
217-10 Jamaica Avenue (217th Street)
95-12 63rd Road (Queens Boulevard)
121-11 Liberty Avenue (121st Street)
113-01 Beach Channel Drive (113th Street Shopping Center)
37-01 30th Avenue (37th Street)
7-24 154th Street (10th Avenue)
51-31 Northern Boulevard
60-10 Queens Boulevard
160-30 Northern Boulevard
87-11 Queens Boulevard (55th Avenue)
149-01 Union Turnpike
70-78 Kissena Boulevard (71st Avenue)
90-24 Sutphin Boulevard (Jamaica Avenue)

836 Manhattan Avenue (Greenpoint)
1445 Myrtle Avenue (Ridgewood)
169-21 137th Avenue (Rochdale Village)
95-46 Roosevelt Avenue (Junction Boulevard)
28-15 Bridge Plaza North (Queens Plaza)
22-33 Jackson Avenue (46th Street)
38-18 Queens Boulevard
24-02 34th Avenue
93-05 Jamaica Avenue (Woodhaven Boulevard)

Regional Processing Center ■

70-00 Austin Street (south of Queens Boulevard)

QUEENS



STATEN ISLAND

Branches ●

577 Bay Street (Stapleton)
181 Richmond Avenue (Port Richmond)
1910 Victory Boulevard (Jansevoort Boulevard)
2595 Hylan Boulevard (New Dorp)
2825 Richmond Avenue (Yukon Avenue)
1495 Forest Avenue (Barrett Avenue)
1492 Hylan Boulevard (Benton Avenue)
5810 Amboy Road (Princes Bay)
2239 Forest Avenue (Major's Shopping Center)
25 Hyatt Street (St. George)
752 Forest Avenue (West New Brighton)

Accommodation Branch

11 Sampson Avenue (Great Kills)

STATEN ISLAND



CITIBANK'S LOCAL COMMUNITIES

2. Long Island

Nassau

Suffolk

NASSAU

Branches ●

1000 Willis Avenue (Albertson)
816 Carmen Avenue (Westbury)
670 Merrick Avenue (East Meadow)
250 Conklin Street (Farmingdale)
181 Jericho Turnpike (Floral Park)
1060 Hempstead Turnpike (Franklin Square)
180 West Merrick Road (Freeport)
2301 Jericho Turnpike (Garden City Park)
3 Grace Avenue (Great Neck)
1316 Broadway (Hewlett)
255 North Broadway (Hicksville)
Mid-Island Plaza (Hicksville)
80 Jericho Turnpike (Jericho)
2940 Hempstead Turnpike (Levittown)
1110 Northern Boulevard (Manhasset)
4881 Merrick Road (Massapequa Park)
2111 Merrick Avenue (Merrick)
204 Old Country Road (Mineola)
1352 Hicksville Road (North Massapequa)
2-1 Park Plaza (Glen Head)
1125 Old Country Road (Plainview)
960 Port Washington Boulevard (Port Washington)
297 Merrick Road (Rockville Center)
177 Jericho Turnpike (Syosset)
3295 Sunrise Highway (Wantagh)
1000 Old Country Road (Westbury)

Kiosks ▲

2474 Jerusalem Avenue (North Bellmore)
2750 Sunrise Highway (Bellmore)
5590 Sunrise Highway (Massapequa)
3155-A Long Beach Road (Oceanside)

NASSAU



SUFFOLK

Branches ●

110 Route 109 (West Babylon)
1300 East Forks Road (Bay Shore)
832 Walt Whitman Road (Melville)
6098 Jericho Turnpike (Commack)
131 Alexander Avenue (Lake Grove)
5801 Sunrise Highway (Holbrook)

Kiosks ▲

Great South Bay Shopping Center, Montauk Highway (Babylon)
Smithhaven, 131 Alexander Avenue (Lake Grove)
Sun Vet, 5801 Sunrise Highway (Holbrook)
18 Vanderbilt Motor Parkway (Dix Hills)
818 Fort Salonga Road (Northport)
89 Broadway (Greenlawn)
Building #2, Route 110 (Huntington Quadrangle)

Service Support Center ■

100 Baylis Road (Melville)

SUFFOLK

Map of Suffolk County, New York, showing towns and cities including Huntington, Smithtown, Babylon, and Patchogue. The map also displays the surrounding water bodies: Long Island Sound, Great South Bay, and the Atlantic Ocean. The map is divided into numerous smaller sections, likely representing individual lots or parcels of land.



CITIBANK'S LOCAL COMMUNITIES

3. Westchester/Mid-Hudson

Westchester

Orange

Rockland

WESTCHESTER

Branches ●

1040 Boston Post Road (Rye)
435 Main Street (Armonk)
66 South Moger Avenue (Mount Kisco)
Route 6 Westchester Mall (Lakeland)
92 North Broadway (Tarrytown)
360 Downing Drive (Yorktown Heights)
711 East Boston Post Road (Mamaroneck)
220 Westchester Avenue (Harrison)
1920 Palmer Avenue (Larchmont)
37 Main Street (Elmsford)
244 Main Street (White Plains)
Routes 6 and 118 (Baldwin Place)
65 Main Street (Hastings-on-Hudson)
95 Pondfield Road (Bronxville)
825 Central Park Avenue (Scarsdale)
32 South Fifth Avenue (Mount Vernon)
895 Pelham Parkway (Pelham Manor)
6 South Broadway (Getty Square)
479 Main Street (New Rochelle)
1787 Central Park Avenue (Yonkers)
725 White Plains Road (Eastchester)

Kiosk ▲

Central Plaza Shopping Center (Yonkers)

Branch Service Center ■

580 White Plains Road (Tarrytown)

WESTCHESTER



MID-HUDSON

Branches ●

Route 32 (Central Valley)

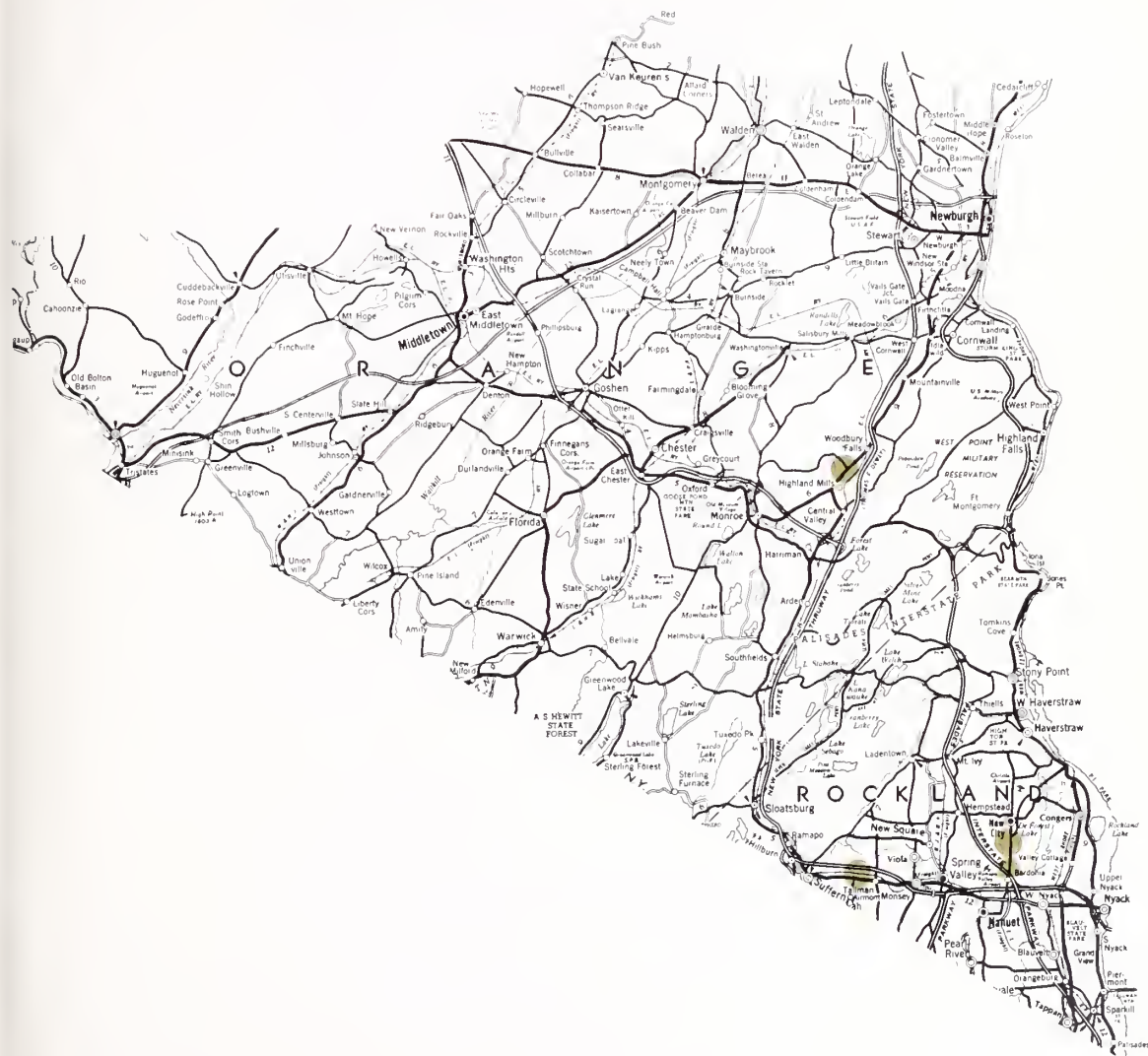
20-25 Squadron Boulevard (New City)

250 Route 59 (Tallman/Suffern)

Kiosk ▲

1 Clarkstown Mall (New City)

MID-HUDSON



**Directory
of
Urban
Affairs
Officers**

Citicorp Community Development
Charles E. Forsberg, Vice President
Citicorp Community Development
399 Park Avenue
New York, N.Y. 10043
(212) 559-6438

Community Development Program
Branch Events
Civilian Radio Motor Patrol
Community Summer Intern Program
Handivan

Janet Thompson, Assistant Vice President
Urban Services Department
1301 Avenue of the Americas
New York, N.Y. 10019
(212) 559-0842

Economic Development Center
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Urban Services Department
1301 Avenue of the Americas
New York, N.Y. 10019
(212) 559-3088

Financial Assistance and Counseling for Consumers
Alice Beckom, Manager
Urban Services Department
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Flatbush Project
Norma Jarboe, Assistant Vice President
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**Loaned Executives and Professionals Program
Special Employment**

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Personnel Department
399 Park Avenue
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Minority Vendor Program

Vernett M. Bludson, Assistant Vice President
Corporate Purchasing Department
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**Citibank
Publications
About
Our
Communities**

Borrowing Basics for Women

Citibank in the Bronx

Consumer Views (monthly newsletter)

How To Get Your Day (or Night) in Small Claims Court

Monthly Economic Letter

Mortgage Basics for Home Buyers

Strictly Confidential—How Citibank Protects Your Privacy

Where are you going? Out. Out where? Out to revitalize my neighborhood

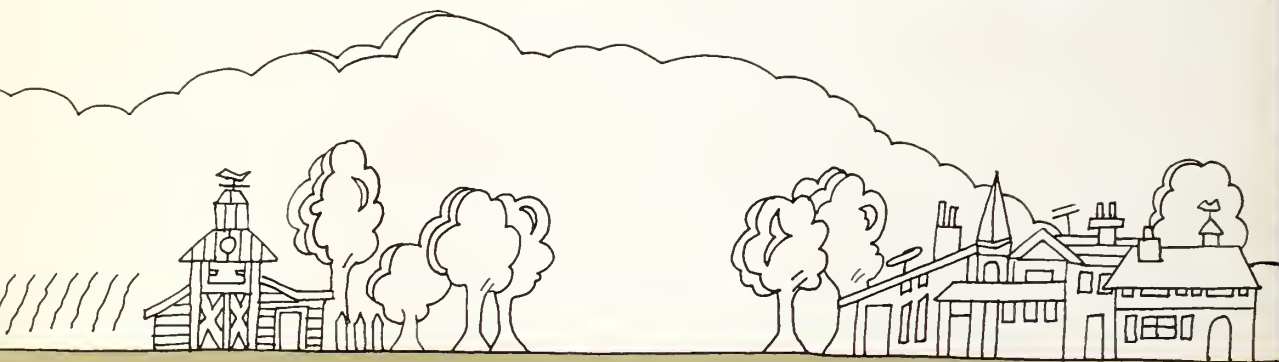
Citibank's Community Lending Principles

1. Citibank is a worldwide financial institution. Our mission is to be the most competent, profitable, and innovative financial service organization in the world, consistent with the highest standards of integrity and our obligations to customers, staff, stockholders, and the general public.
2. In New York, our New York Banking Division, which operates our network of 281 branches in the metropolitan area, has primary responsibility for meeting the needs of our local communities.
3. In addition to our business responsibilities for community reinvestment, Citibank is committed to serving local communities through the development of special programs that match our unique resources and skills with special community needs.
4. At Citibank, you have the right to receive and complete a loan application for all consumer-credit products that are available through our New York Banking Division. If you have been turned down for a loan, you have the right to know why, in writing.
5. At Citibank, it is our policy to help our good and creditworthy customers finance the purchase of homes or improve their present homes. We apply the same general standards to all of our customer requests for housing loans throughout our market areas.
6. If you represent a community with special needs, Citibank would like to hear your concerns and proposals. Contact your local branch manager, who will arrange a meeting with you.
7. If you have an inquiry or comment related to these principles, or to Citibank's performance under the Community Reinvestment Act, please write to Community Reinvestment Act Officer, Citibank, Sort 0650, New York, New York 10043.



AVERY ARCHITECTURAL AND FINE ARTS LIBRARY

GIFT OF SEYMOUR B. DURST OLD YORK LIBRARY



CITIBANK